

NOTICE OF 31ST ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Thirty-First Annual General Meeting (“**31st AGM**”) of Milux Corporation Berhad (“**the Company**”) will be held at **Lot 753, Jalan Subang 3, Taman Perindustrian Subang, 47610 Subang Jaya, Selangor, Malaysia (“Main Venue”)** on Monday, 29 June 2026 at 2:00 p.m. to transact the following businesses: -

AGENDA

AS ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon.
2. To approve the payment of Directors’ Fees for an amount of up to RM126,000.00 payable to the Non-Executive Directors of the Company on a monthly basis for the period from 1 July 2026 up to 30 June 2027, in such proportions and manner as the Directors may determine as follows:-

*[Please refer to
Explanatory Note 1]*

*[Please refer to
Explanatory Note 2]
[Ordinary Resolution 1]*

No.	Type of Director	Non-Executive Directors’ Fee of the Company (RM)
1.	Chairman of the Board	48,000.00
2.	Independent Non-Executive Director	42,000.00
3.	Non-Independent Non-Executive Director	36,000.00
	Total	126,000.00

3. To approve the Directors’ Benefits (excluding Directors’ fees) for an amount of up to RM100,000.00 for the period from 1 July 2026 up to 30 June 2027, in such proportions and manner as the Directors may determine.
4. To re-elect Mr. Tan Chee How, the Director who retires pursuant to Clause 117 of the Company’s Constitution and being eligible, has offered himself for re-election.
5. To re-appoint Messrs. Grant Thornton Malaysia PLT as the Auditors of the Company for the ensuing year and to authorise the Directors to fix their remuneration.

*[Please refer to
Explanatory Note 2]
[Ordinary Resolution 2]*

*[Please refer to
Explanatory Note 3]
[Ordinary Resolution 3]*

[Ordinary Resolution 4]

Notice of 31st Annual General Meeting (Cont'd)

AS SPECIAL BUSINESS

To consider and if thought fit, to pass with or without modifications, the following resolutions:-

6. **ORDINARY RESOLUTION**

- **AUTHORITY TO ALLOT AND ISSUE SHARES PURSUANT TO THE COMPANIES ACT 2016**

*[Please refer to
Explanatory Note 4]
[Ordinary Resolution 5]*

***“THAT** subject always to the Companies Act 2016 (**“the Act”**), the Constitution of the Company, the Main Market Listing Requirements (**“Listing Requirements”**) of Bursa Malaysia Securities Berhad (**“Bursa Securities”**) and approvals of the relevant government and/or regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised and empowered pursuant to Sections 75 and 76 of the Act, to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer (**“New Shares”**) from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Directors may, in their absolute discretion deem fit, provided that the aggregate number of shares to be issued, to be subscribed under any rights granted, to be issued from the conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed ten per centum (10%) of the total number of issued shares of the Company (excluding any treasury shares) for the time being (**“Proposed General Mandate”**);*

***THAT** the existing shareholders of the Company do hereby waive their pre-emptive rights pursuant to Section 85(1) of the Act read together with Paragraph 7.08 of the Listing Requirements of Bursa Securities and the Company’s Constitution to be offered the New Shares to be allotted and issued under the Proposed General Mandate, which rank equally with the existing issued shares in the Company;*

***THAT** such approval on the Proposed General Mandate shall continue to be in force until: -*

- a) the conclusion of the next Annual General Meeting of the Company (**“AGM”**) held after the approval was given;*
- b) the expiration of the period within which the next AGM of the Company is required to be held after the approval was given; or*
- c) revoked or varied by resolution passed by the shareholders of the Company in a general meeting;*

whichever is the earlier.

***THAT** the Directors be and are hereby also empowered to obtain approval from the Bursa Securities for the listing and quotation for such New Shares on the Main Market of Bursa Securities;*

***THAT** authority be and is hereby given to the Directors of the Company, to give effect to the Proposed General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities;*

***AND THAT** the Directors of the Company be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the Proposed General Mandate.”*

Notice of 31st Annual General Meeting
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7. **ORDINARY RESOLUTION**

- **PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

*[Please refer to
Explanatory Note 5]
[Ordinary Resolution 6]*

*"THAT subject to the provisions of the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**"), approval be and is hereby given to the Company and/or its subsidiaries ("**Group**") to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties, details as set out in Sections 2.6 to 2.7 of the Circular to the Shareholders dated 28 April 2026, provided that such transactions are necessary for the Group's day-to-day operations and are carried out in the ordinary course of business and at arms-length basis on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to interest of the minority shareholders of the Company ("**Proposed RRPT Mandates**").*

THAT the authority conferred by such mandates shall commence upon the passing of this resolution and continue to be in full force until: -

- (i) the conclusion of the next Annual General Meeting of the Company ("**AGM**") at which time it will lapse, unless by a resolution passed at that meeting, the authority is renewed;*
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 ("**the Act**") (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or*
- (iii) revoked or varied by resolution passed by the shareholders in a general meeting;*

whichever is the earlier.

***AND THAT** the Directors of the Company be and are hereby authorised to do all such acts and things as they may consider expedient or necessary (including, without limitation, to execute all such documents and to assent to any conditions, variations and/or amendments) in the interest of the Company to give effect to the transactions contemplated and/or authorised by the Proposed RRPT Mandates."*

8. To transact any other business of which due notice shall have been given in accordance with the Company's Constitution and/or the Companies Act 2016.

BY ORDER OF THE BOARD

TEO SOON MEI (SSM PC No. 201908000235) (MAICSA 7018590)
LIM JIA HUEY (SSM PC No. 201908000929) (MAICSA 7073258)
Company Secretaries

Kuala Lumpur

Dated: 28 April 2026

Notice of 31st Annual General Meeting (Cont'd)

Explanatory Notes on Ordinary and Special Businesses: -

1. Item 1 of the Agenda

This Agenda item is meant for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 (“**the Act**”) does not require a formal approval of the shareholders for the Audited Financial Statements. As such, this Agenda item is not put forward for voting.

2. Items 2 and 3 of the Agenda

Section 230(1) of the Act provides that the fees of the Directors and any benefits payable to the Directors including any compensation for loss of employment of a Director or former director of a public company or a listed company and its subsidiaries, shall be approved at a general meeting.

The Company had, at its Thirtieth Annual General Meeting (“**AGM**”) (“**30th AGM**”) held on 23 June 2025, obtained approval from the shareholders for the following payment of Directors’ fees and benefits payable to the Directors of the Company for the period from 1 July 2025 to 30 June 2026 (“**the Period**”):-

Approved limit granted by the shareholders at the 30th AGM		
	Directors’ Fee (RM)	Directors’ Benefits (RM)
Total fees payable to Directors (“Column I”)	RM162,000.00	RM120,000.00

The Directors’ fees to Non-Executive Directors and benefits payable to the Directors of the Company for the Period did not exceed the approved limit as set out in Column I. The details of the Directors’ Remuneration for the financial year ended 31 December 2025 (“**FYE 2025**”) are enumerated in the Corporate Governance Report of the Company for the FYE 2025.

The Company is now seeking shareholders’ approval, under Ordinary Resolutions 1 and 2, for the payment of Directors’ fees to the Non-Executive Directors and benefits payable to the Directors of the Company for the period from 1 July 2026 up to 30 June 2027, as follows:-

- a) Ordinary Resolution 1 - Payment of Non-Executive Directors’ fees for an amount of up to RM126,000.00 payable on a monthly basis for the period from 1 July 2026 up to 30 June 2027; and
- b) Ordinary Resolution 2 - Payment of Directors’ Benefits (excluding Directors’ fees) for an amount of up to RM100,000.00 for the period from 1 July 2026 up to 30 June 2027.

The proposed Directors’ fees and benefits have been estimated based on the current Board size and the expected number of scheduled Board and Board Committees meetings, as well as insurance coverage. The benefits, which mainly comprise meetings allowances, will be paid to Directors based on their actual attendance at the relevant meetings and as and when incurred.

Notice of 31st Annual General Meeting (Cont'd)

Explanatory Notes on Ordinary and Special Businesses: - (cont'd)

2. Items 2 and 3 of the Agenda (cont'd)

Ordinary Resolutions 1 and 2 are intended to facilitate payment of Directors' fees and benefits payable for the financial year 2026/2027.

In the event that the proposed Directors' fees and benefits payable are insufficient due to the enlarged Board size and other factors, the Company will seek shareholders' approval at the next AGM of the Company for the additional Directors' fees and benefits payable to meet the shortfall.

3. Item 4 of the Agenda

The Retiring Director, Mr. Tan Chee How, is seeking re-election at the 31st AGM pursuant to Clause 117 of the Company's Constitution and being eligible, has offered himself for re-election under Ordinary Resolution 3.

The details of the Retiring Director are as set out in his Director's Profile of the Company's 2025 Annual Report. The details of his interest in the securities of the Company also can be found in the Company's 2025 Annual Report.

The Nomination and Remuneration Committee ("**NRC**") has reviewed the performance and contribution of the Retiring Director based on the Board Effectiveness Evaluation conducted, which encompassed several factors outlined in the Company's Fit and Proper Policy including:-

- (a) Fit and proper assessment
- (b) Contribution to interaction
- (c) Knowledge and caliber
- (d) Provision of quality of input to the Board
- (e) Understanding of role
- (f) Conflict of interest

The NRC and Board of Directors ("**Board**") have also evaluated the tenure of the Directors and the Board's composition to ensure that it has an appropriate mix of skills and experience to meet the business requirements. Additionally, the NRC and Board have assessed the Retiring Director's compliance with Paragraph 2.20A of the Main Market Listing Requirements ("**Listing Requirements**") of Bursa Malaysia Securities Berhad ("**Bursa Securities**") in terms of their quality and integrity.

The NRC and the Board have considered the results of the assessment conducted on the Retiring Director and collectively agreed that he meets the criteria of character, experience, integrity, competence and time required to effectively discharge his roles as the Director of the Company.

The Retiring Director confirmed that he does not have existing or potential conflict of interest, including interest in any competing business with the Company and/or its subsidiaries or family interest that could affect the execution of his role as the Director of the Company. The NRC has also assessed the Retiring Director in accordance with the Directors' Fit and Proper Policy of the Company and found him to have met the criteria for a fit and proper person as outlined in the said policy.

The Board approved the NRC's recommendation that the Retiring Director who retires in accordance with Clause 117 of the Company's Constitution is eligible to stand for re-election. The Retiring Director had abstained from deliberations and decisions on his own eligibility and suitability to stand for re-election at the relevant NRC and Board meetings.

The Board (save for the Retiring Director who had abstained from deliberation on discussions relating to his own re-election at the NRC and Board meetings) supports the re-election of the Retiring Director.

Notice of 31st Annual General Meeting (Cont'd)

Explanatory Notes on Ordinary and Special Businesses: - (cont'd)

4. Item 6 of the Agenda

Ordinary Resolution 5 is to seek a renewal of the general mandate or allotment and issuance of shares pursuant to the Companies Act 2016 at the 31st AGM of the Company. The purpose of this General Mandate, if passed, shall give power to the Directors to issue ordinary shares in the capital of the Company up to an aggregate number of shares or convertible securities issued not exceeding the prescribed limit under the Listing Requirements of Bursa Securities (“**Renewed General Mandate**”).

However, pursuant to Section 85(1) of the Act, the Company’s Constitution and Paragraph 7.08 of Listing Requirements of Bursa Securities, the New Shares will have to be offered to the existing shareholders of the Company unless there is a direction to the contrary given in the general meeting of the Company. Should the existing shareholders of the Company approve the proposed Ordinary Resolution 5, they are waiving their pre-emptive rights pursuant to Section 85(1) of the Act, which then would allow the Directors to issue New Shares to any person without having to offer the said New Shares equally to all existing shareholders of the Company prior to the issuance. This will result in a dilution to the shareholding percentage of the existing shareholders of the Company.

This proposed Resolution, if passed, will enable the Directors to take swift action to undertake fund raising activities, including but not limited to placement of shares for the purpose of funding the Company’s future investment project(s), working capital and/or acquisition(s), by the issuance of shares in the Company to such persons at any time as the Directors may deem fit provided that the aggregate number of shares issued pursuant to the mandate does not exceed ten per centum (10%) of the total number of the issued shares of the Company for the time being, without having to convene a general meeting. This authority, unless revoked or varied by the Company in a general meeting will expire at the conclusion of the next Annual General Meeting of the Company.

The Board of the Company is of the view that the Renewed General Mandate is in the best interest of the Company and its shareholders as it will provide flexibility to the Company to issue new shares without the need to convene separate general meeting to obtain its shareholders’ approval so as to avoid incurring additional costs and time.

As of the date of this Notice, no new shares in the Company were issued pursuant to the General Mandate granted to the Directors at the last AGM of the Company held on 23 June 2025 and which will lapse at the conclusion of the 31st AGM.

5. Item 7 of the Agenda

This proposed Ordinary Resolution 6, if passed, will allow the Group to enter into recurrent related party transactions of a revenue or trading nature with related parties in the ordinary course of business which are necessary for the Group’s day-to-day operations and on normal commercial terms not more favourable to the related parties than those generally available to the public, and are not to the detriment of the interest of the minority shareholders of the Company. The procurement of the Proposed RRPT Mandates would reduce substantially administrative time, effort and expenses associated with the convening of separate general meetings to seek shareholders’ approval as and when potential Recurrent Related Party Transactions arise. The shareholders’ mandate is subject to renewal on an annual basis.

The authority given for Ordinary Resolution 6 mentioned above unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

Further information on Ordinary Resolution 6 is set out in the Circular to Shareholders of the Company dated 28 April 2026 which is circulated together with the Annual Report for the financial year ended 31 December 2025.

Notice of 31st Annual General Meeting (Cont'd)

Notes:-

- (1) The 31st AGM will be held at Main Venue. Members and proxies will have to attend physically in person at the Main Venue.
- (2) A member who is entitled to attend, participate, speak and vote at the 31st AGM shall be entitled to appoint more than one (1) proxy to attend, participate, speak and vote on his/her behalf at the 31st AGM. A proxy need not be a member of the Company. Where a member appoints more than one (1) proxy to attend the 31st AGM, the member shall specify the proportion of his/her shareholding to be represented by each proxy, failing which the appointment shall be invalid.
- (3) Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991, he/she may appoint at least one (1) proxy but not more than two (2) proxies in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities account. The appointment of two (2) proxies in respect of any particular securities account shall be invalid unless the authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
- (4) Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account ("**Omnibus Account**"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each Omnibus Account it holds. The appointment of two (2) or more proxies in respect of any particular omnibus account shall be invalid unless the exempt authorised nominee specifies the proportion of its shareholding to be represented by each proxy.
- (5) The instrument appointing a proxy and the power of attorney or other authority, if any, shall be in writing under the hand of appointer or of his attorney duly authorised in writing or a copy of that power of attorney, certified by an advocate and solicitor, or where the appointer is a corporation, either under the corporation's common seal or under the hand of an officer or attorney duly authorised. Any alteration in the proxy form must be initialled.
- (6) A member of the Company may revoke the authority of a previously appointed proxy by giving written notice to the Company not less than twenty-four (24) hours before the time appointed for holding the meeting or any adjournment thereof. Such notice of termination must be deposited at the registered office of the Company or at the address as specified in Note 8 below.
- (7) The Company shall be entitled to reject any instrument of proxy lodged if the member is not shown to have any shares entered against his name in the Register and/or subject to the Constitution of the Company in relation to the Record of Depositors made available to the Company.
- (8) The instrument appointing a proxy may be made via hardcopy or by electronic means in the following manner and must be received by the Company **not less than forty-eight (48) hours before the time appointed for holding the 31st AGM or at any adjournment thereof: -**

(i) In Hardcopy Form

The Form of Proxy or the Power of Attorney or other authority, if any, under which it is signed or notarially certified shall be deposited at the office of the Share Registrar of the Company, **Boardroom Share Registrars Sdn. Bhd. [Registration No.: 199601006647 (378993-D)]** at **11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia** or by email to bsr.proxy@boardroomlimited.com or by fax +603-7890 4670.

(ii) By Electronic Means

The Form of Proxy shall be electronically submitted via **Boardroom Smart Investor Portal** at <https://investor.boardroomlimited.com>, which is free and available to all shareholders by logging in and selecting "Submit e-Proxy Form" or email to bsr.proxy@boardroomlimited.com.

You may refer to the Administrative Guide of the 31st AGM for guidance and further details.

Notice of 31st Annual General Meeting (Cont'd)

Notes:- (cont'd)

- (9) *In respect of deposited securities, only members whose names appear in the Record of Depositors on 23 June 2026 (General Meeting Record of Depositors) shall be entitled to attend, participate, speak and vote at the 31st AGM, or to appoint proxy(ies) to attend, participate, speak and vote on their behalf.*
- (10) *Pursuant to Paragraph 8.29A(1) of the Listing Requirements of Bursa Securities, all the resolutions set out in this Notice of Meeting will be put to vote by poll.*
- (11) *Those Forms of Proxy which are indicated with "X" in the spaces provided to show how the votes are to be cast will also be accepted. Any alteration in the Form of Proxy must be initialled.*

Personal data privacy:

By submitting an instrument appointing proxy(ies) and/or representative(s) to attend, participate, speak and vote at the 31st AGM and/or any adjournment thereof, a member of the Company:

- (i) *consents to the collection, use and disclose of the member's personal data by the Company (or its agents) for the purpose of processing and the administration by the Company (or its agents) of proxies and representatives appointed for the 31st AGM (including any adjournment thereof) and the preparation and compilation of the attendance lists, minutes and other documents relating to the 31st AGM (including any adjournment thereof), and in order for the Company (or its agent) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "Purposes");*
- (ii) *warrants that the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclose of the proxy(ies) and/or representative(s) personal data by the Company for the Purposes; and*
- (iii) *agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses, and damages as a result of the member's breach of warranty.*

STATEMENT ACCOMPANYING NOTICE OF THIRTY-FIRST ANNUAL GENERAL MEETING ("31st AGM")

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad)

1. STATEMENT RELATING TO THE ELECTION OF DIRECTORS (EXCLUDING DIRECTORS STANDING FOR RE-ELECTION)

Other than the Retiring Director standing for re-election at the 31st AGM, there is no individual seeking election as a Director at the 31st AGM.

The profile of the Retiring Director is disclosed in the Company's 2025 Annual Report.

2. STATEMENT RELATING TO THE GENERAL MANDATE FOR ISSUANCE OF SECURITIES

Ordinary Resolution 5 on the General Mandate for the Issuance of Securities

Statement relating to a general mandate for the issuance of securities in accordance with Paragraph 6.04 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

Please refer to the Explanatory Note 4 of the Notice of the 31st AGM.