

THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the course of action to be taken, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser immediately.

Bursa Malaysia Securities Berhad ("**Bursa Securities**") takes no responsibility for the contents of this Circular, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the content of this Circular.

Bursa Securities has only perused the contents of the Proposed New Shareholders' Mandate for Recurrent Related Party Transactions of a revenue or trading nature on a limited review basis and has not perused the contents of this Circular in relation to the Proposed Renewal of Existing Shareholders' Mandate for Recurrent Related Party Transactions of a revenue or trading nature prior to its issuance as they are exempt documents pursuant to the provisions of Practice Note 18 of Main Market Listing Requirements of Bursa Securities.



MILUX CORPORATION BERHAD
[Registration No. 199401027937 (313619-W)]
(Incorporated in Malaysia)

CIRCULAR TO SHAREHOLDERS

IN RELATION TO THE

**PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND
PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT
RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING
NATURE**

The ordinary resolution in respect of the above proposal will be tabled as Special Business at the Thirty-First Annual General Meeting ("**31st AGM**") of Milux Corporation Berhad ("**the Company**" or "**Milux**") to be held at Lot 753, Jalan Subang 3, Taman Perindustrian Subang, 47610 Subang Jaya, Selangor, Malaysia on Monday, 29 June 2026 at 2:00 p.m. or at any adjournment thereof.

The Notice of the 31st AGM together with a Form of Proxy are set out in the Annual Report of the Company for the financial year ended 31 December 2025, Administrative Guide of the 31st AGM and this Circular are available to be downloaded from the Company's website at <https://milux.com.my/investor-relations/>.

As a shareholder of the Company, you are entitled to attend and vote at the 31st AGM. If you are unable to attend the 31st AGM in person, you may appoint a proxy or proxies to attend and vote on your behalf by completing the Form of Proxy and deposit it at the office of the Share Registrar of the Company, Boardroom Share Registrars Sdn. Bhd. [Registration No.: 199601006647 (378993-D)] at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia not less than forty-eight (48) hours before the time appointed for holding the 31st AGM or any adjournment thereof. The lodging of the Form of Proxy will not preclude you from attending and voting in person at the 31st AGM should you subsequently wish to do so.

Last date and time for lodging the Form of Proxy : Saturday, 27 June 2026 at 2:00 p.m.
Date and time of the 31st AGM : Monday, 29 June 2026 at 2:00 p.m. or at any adjournment thereof

This Circular is dated 28 April 2026

DEFINITIONS

For the purpose of this Circular, except where the context otherwise requires, the following definitions shall apply:

Act	- The Companies Act 2016, as amended from time to time and any re-enactment thereof
ABSCSB	- ABS Capital Sdn. Bhd. [Registration No. 202401037396 (1583243-P)]
AGM	- Annual General Meeting
ARC	- Audit and Risk Committee of Milux
ASSB	- Abletech Solutions Sdn. Bhd. [Registration No. 201901022986 (1332315-V)]
Board	- Board of Directors for the time being of Milux
Bursa Securities	- Bursa Malaysia Securities Berhad [Registration No. 200301033577 (635998-W)]
Causeway	- Causeway Advisory Sdn. Bhd. [Registration No. 202501034595 (1636005-A)]
Circular	- This circular to shareholders dated 28 April 2026
Director(s)	- Shall have the meaning given in Section 2(1) of the Capital Markets and Services Act, 2007 and includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a Director of Milux, its subsidiary or holding company or a chief executive of Milux, its subsidiary or holding company
EDSB	- EXSIM Development Sdn. Bhd. [Registration No. 200901032054 (875164-W)]
EDSB Group	- EDSB and its subsidiaries, collectively
EHB	- EXSIM Hospitality Berhad [Registration No. 198301000236(95469-W)]
EHHSB	- EXSIM Hospitality Holdings Sdn. Bhd. [Registration No. 202401003593 (1549443-U)]
EHSB	- EXSIM Holdings Sdn. Bhd. [Registration No. 201401011175 (1087251-T)]
EXSIM Concepto	- EXSIM Concepto Sdn. Bhd. [Registration No. 202401027790 (1573639-X)]
Interested Director	- Director who is deemed to be a Related Party and is interested in the Proposed Renewal of RRPTs Mandate
Interested Major Shareholder	- Major Shareholder who is deemed to be a Related Party and is interested in the Proposed Renewal of RRPTs Mandate
Interested Person Connected	- Person Connected who is deemed to be a Related Party and is interested in the Proposed Renewal of RRPTs Mandate
Listing Requirements	- Main Market Listing Requirements of Bursa Securities, as amended from time to time and any re-enactment thereof
LAH	- Lim Aik Hoe
LAK	- Lim Aik Kiat
LPD	- 31 March 2026, being the latest practicable date prior to the printing of this Circular

DEFINITIONS (cont'd)

- Major Shareholder** - A person who has an interest or interests in one (1) or more voting shares in the Company and the number or aggregate number of those shares, is:
- (a) equal to or more than 10% of the total number of voting shares in the Company, or
 - (b) equal to or more than 5% or more of the total number of voting shares in the Company where such person is the largest shareholder of the Company.
- This includes any person who is or was within the preceding 6 months of the date on which the terms of the transaction were agreed upon, a Major Shareholder of Milux or any other corporation which is its subsidiary or holding company. For the purpose herein, "interest in shares" shall have the meaning given in Section 8 of the Act.
- Mana Mana** - Mana Mana Holdings Sdn. Bhd. [Registration No. 202401029298 (1575146-T)]
- Milux or the Company** - Milux Corporation Berhad [Registration No. 199401027937 (313619-W)]
- Milux Group or the Group MSSSB** - Milux and its subsidiaries collectively
- MPSB** - Milux Sales & Service Sdn. Bhd. [Registration No. 199401016583 (302263-X)]
- Milux Properties Sdn. Bhd.** [Registration No. 201201019461 (989606-V)]
- Movon** - Movon Sdn. Bhd. [Registration No. 202101019895 (1420195-K)]
- MWH** - Mak Wai Hoong
- Person Connected** - In relation to a Director or a Major Shareholder, means a person who is:
- (i) a family member of the Director or Major Shareholder;
 - (ii) a trustee of a trust (other than a trustee for a share scheme for employees or pension scheme) under which the Director, Major Shareholder or a family member of the Director or Major Shareholder is the sole beneficiary;
 - (iii) a partner of the Director or Major Shareholder;
 - (iv) a person, or where the person is a body corporate, the body corporate or its directors, who is/are accustomed or under an obligation, whether formal or informal, to act in accordance with the directions, instructions or wishes of the Director or Major Shareholder;
 - (v) a person, or where the person is a body corporate, the body corporate or its directors, in accordance with whose directions, instructions or wishes the Director or Major Shareholder is accustomed or is under an obligation, whether formal or informal, to act;
 - (vi) a body corporate in which the Director, Major Shareholder and/or persons connected with him are entitled to exercise, or control the exercise of, not less than 20% of the votes attached to voting shares in the body corporate; or
 - (vii) a body corporate which is a related corporation of the Director or Major Shareholder.
- Proposed RRPT Mandates** - Proposed Renewal of Existing Shareholders' Mandate and Proposed New Shareholders' Mandate for RRPTs, collectively
- Proposed New Shareholders' Mandate** - Proposed new shareholders' mandate for RRPTs as set out in Section 2.7 of this Circular

DEFINITIONS (cont'd)

Proposed Renewal of Existing Shareholders' Mandate		Proposed renewal of existing shareholders' mandate for RRPTs as set out in Section 2.6 of this Circular
Recurrent Related Party Transactions or RRPTs	-	Recurrent Related party transactions of a revenue and/or trading nature which are necessary for the day-to-day operations and are in the ordinary course of business of the Milux Group involving the interest, direct or indirect, of the Related Party(ies)
Related Party(ies)	-	Director(s), Major Shareholder(s) or person(s) connected with such Director(s) or Major Shareholder(s)
Related Party Transaction(s)	-	Transaction(s) entered into by Milux Group which involves the interests, direct or indirect, of a Related Party
RM and sen	-	Ringgit Malaysia and sen, respectively
RRPT(s)	-	Related party transaction(s) which is/are recurrent, of a revenue or trading nature and which is/are necessary for day-to-day operations of Milux Group
sq ft	-	Square feet
TYL	-	Tan Yu Liang

All references to "you" in this Circular are to the shareholders of the Company.

Words denoting the singular shall, where applicable, include the plural and vice versa. Words denoting masculine gender shall, where applicable, include the feminine and neuter genders and vice versa. Reference to persons shall include corporations, unless otherwise specified.

Any reference to any enactment in this Circular is a reference to that enactment as for the time being amended or re-enacted.

Any reference to a time of day shall be a reference to Malaysian time, unless otherwise stated.

TABLE OF CONTENTS

LETTER FROM THE BOARD TO THE SHAREHOLDERS OF MILUX IN RELATION TO PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE AND PROPOSED NEW SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

	PAGE
1. INTRODUCTION	1
2. DETAILS OF THE PROPOSED RRPT MANDATES	
2.1 Provisions under the Listing Requirements	2
2.2 Validity of the Proposed RRPT Mandates	3
2.3 Disclosure in Annual Report	3
2.4 Principal Activities of Milux Group	3
2.5 Classes of Related Parties	4
2.6 Details of the RRPTs contemplated under the Proposed RRPT Mandates	7
2.7 Details of the RRPTs contemplated under the Proposed New Shareholders' Mandate	10
2.8 Amount Due and Owing by Related Parties	12
2.9 Guidelines and Review Procedures for the RRPTs	12
2.10 Thresholds for Approval of RRPTs	13
2.11 Statement by the ARC	13
2.12 Rationale for and Benefits of the RRPTs	14
3. EFFECTS OF THE PROPOSED RRPT MANDATES	14
4. APPROVALS REQUIRED	14
5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM	14
6. DIRECTORS' STATEMENT AND RECOMMENDATION	15
7. AGM	15
8. FURTHER INFORMATION	16
APPENDIX I – FURTHER INFORMATION	17
APPENDIX II - EXTRACT OF RESOLUTION TO BE TABLED AT THE THIRTY-FIRST AGM	18



MILUX CORPORATION BERHAD
[Registration No.: 199401027937 (313619-W)]
(Incorporated in Malaysia)

Registered Office:

No. D-09-02, Level 9, EXSIM Tower,
Millerz Square @ Old Klang Road,
Megan Legasi, No. 357, Jalan Kelang
Lama, 58000 Kuala Lumpur, Wilayah
Persekutuan Kuala Lumpur, Malaysia.

28 April 2026

Board of Directors:

Datin Yap Shin Siang *(Independent Non-Executive Chairman)*
Tan Chee How *(Executive Director)*
Ng Wei Wei *(Independent Non-Executive Director)*
Mak Wai Hoong *(Non-Independent Non-Executive Director)*

To: The Shareholders of Milux

Dear Sir/Madam,

PROPOSED RRPT MANDATES

1. INTRODUCTION

The Company had, at its Thirtieth Annual General Meeting ("**30th AGM**") held on 23 June 2025, obtained the shareholders' mandate for the Group to enter into RRPTs with its Related Parties in the ordinary course of business which are necessary for the Group's day-to-day operations. The authority conferred by the shareholders' mandate shall, in accordance with the Listing Requirements and the Act, lapse at the conclusion of the forthcoming 31st AGM of the Company, unless authority for its renewal is obtained from the shareholders at the 31st AGM of the Company.

On 6 April 2026, the Board announced to Bursa Securities of its intention to seek the shareholders' approval for the Proposed RRPT Mandates at the forthcoming 31st AGM of the Company.

THE PURPOSE OF THIS CIRCULAR IS TO PROVIDE YOU WITH THE RELEVANT DETAILS AND INFORMATION OF THE PROPOSED RRPT MANDATES AND TO SEEK YOUR APPROVAL ON THE ORDINARY RESOLUTION PERTAINING TO THE PROPOSED RRPT MANDATES TO BE TABLED AT THE 31ST AGM OF THE COMPANY. THE NOTICE OF THE 31ST AGM TOGETHER WITH THE FORM OF PROXY ARE ENCLOSED IN THE ANNUAL REPORT 2025 OF THE COMPANY.

YOU ARE ADVISED TO READ AND CONSIDER THE CONTENTS OF THIS CIRCULAR CAREFULLY BEFORE VOTING ON THE ORDINARY RESOLUTION TO GIVE EFFECT TO THE PROPOSED RRPT MANDATES AT THE FORTHCOMING AGM.

2. DETAILS OF THE PROPOSED RRPT MANDATES

The Company proposes to seek shareholders' approval for the Proposed RRPT Mandates for Milux Group to enter into RRPTs which are necessary for the day-to-day operations of the Group and are based on terms not more favourable to the Related Party(ies) than those generally available to the public and not detrimental to the minority shareholders.

2.1 Provisions under the Listing Requirements

Pursuant to Paragraph 10.09(2) and Practice Note 12 of the Listing Requirements, a listed issuer may seek a mandate from its shareholders for RRPTs subject to, amongst others, the following: -

- (a) the transactions are in the ordinary course of business and are on terms not more favourable to the related party than those generally available to the public;
- (b) the shareholder mandate is subject to annual renewal and disclosure is made in the annual report of the aggregate value of transactions conducted pursuant to the shareholder mandate during the financial year where the aggregate value is equal to or more than the threshold prescribed under Paragraph 10.09(1) of the Listing Requirements where:-

“in relation to a listed issuer with a share capital of RM60.0 million and above:

(i) the consideration, value of the assets, capital outlay or costs of the RRPTs is RM1 million or more; or

(ii) the percentage ratio of such RRPTs is 1% or more,

whichever is the higher;”

- (c) the listed issuer's circular to shareholders in relation to the shareholder mandate shall include the information set out in Annexure PN12-A of Practice Note 12 of the Listing Requirements. The draft circular to shareholders includes the information prescribed by Bursa Securities and be submitted together with a compliance checklist;
- (d) in a meeting to obtain shareholder mandate, the interested directors, interested major shareholders or interested persons connected with a director or major shareholder; and where it involves the interest of an interested person connected with a director or major shareholder, such director or major shareholder, must not vote on the resolution approving the transactions. An interested director or interested major shareholder must ensure that persons connected with him abstain from voting on the resolution approving the transactions; and
- (e) the listed issuer immediately announces to Bursa Securities when the actual value of a RRPT entered into by the listed issuer, exceeds the estimated value of the RRPT disclosed in the circular by 10% or more and must include the information as may be prescribed by Bursa Securities in its announcement.

Transactions entered into between the Company (or any of its wholly-owned subsidiaries) and its wholly-owned subsidiaries are excluded from the requirements of related party transactions of Chapter 10 of the Listing Requirements.

Where the Company has procured its shareholders' mandate pursuant to Paragraph 10.09(2) of the Listing Requirements, the provisions of Paragraph 10.08 of the Listing Requirements will not apply to the transactions which are comprised in the said mandate.

Accordingly, the Board proposes to seek the shareholders' approval for the Proposed RRPT Mandates to enable the Group, in the ordinary course of business, to enter into RRPTs referred to in Section 2.6 and 2.7 of this Circular. Such transactions are undertaken on transaction prices and terms which are not more favourable to the Related Parties than those generally available to the public and are not detrimental to the minority shareholders of the Group.

2.2 Validity of the Proposed RRPT Mandates

The authority to be conferred by the Proposed RRPTs Mandate is subject to annual renewal and if approved by the shareholders of the Company at the forthcoming 31st AGM, shall take effect from the date of the passing of the ordinary resolution proposed at the 31st AGM and will continue to be in force until:

- (a) the conclusion of the next AGM of the Company following the AGM at which such ordinary resolutions for the Proposed RRPT Mandates were passed, at which time it will lapse, unless the authority is renewed by a resolution passed at the next general meeting; or
- (b) the expiration of the period within which the next AGM is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (c) revoked or varied by resolution passed by the shareholders in general meeting;

whichever is the earlier.

2.3 Disclosure in Annual Report

Disclosure will be made in the annual report of the Company and in the Annual Reports for the subsequent financial years during which the authority pursuant to the Proposed RRPT Mandates is in force in respect of the breakdown of the aggregate value of RRPTs entered pursuant to the Proposed RRPT Mandates during the financial year, based on the following information:

- (a) the types of RRPTs made; and
- (b) the names of the Related Parties involved in each type of the RRPTs made and their relationship with the Group.

2.4 Principal Activities of Milux Group

The principal activity of Milux is investment holding and the provision of management services. The subsidiary companies and their principal activities are as follows:

Name of Company	Equity Interest (%)	Principal Activities
T.H. Hin Sdn. Bhd. [Registration No.: 197701003521 (34573-X)]	100	Dealer in gas cookers, electrical household appliances and their related products
T.H. Hin Home Tech Sdn. Bhd. [Registration No.: 198301016863 (112272-K)]	100	Trading of gas cookers, built-in hobs, rice cookers, roasted ovens, electrical household appliances and their related products
Brightyield Sdn. Bhd. [Registration No. 199101000399 (210709-P)]	100	Manufacturing of gas cooker component parts
Enamel Products Sdn. Bhd. [Registration No.: 199201008698 (240201-H)]	100	Manufacturing of enamel products
Milux Sales & Service Sdn. Bhd. [Registration No.: 199401016583 (302263-X)]	100	Dealer in gas cookers, electrical household appliances and their related products
Eurobay Industries Sdn. Bhd. [Registration No.: 199501022757 (351960-P)]	100	Manufacturing and supplying of home electrical appliances

2.4 Principal Activities of Milux Group (Cont'd)

The principal activity of Milux is investment holding and the provision of management services. The subsidiary companies and their principal activities are as follows (Cont'd):

Name of Company	Equity Interest (%)	Principal Activities
Milux International Sdn. Bhd. [Registration No.: 198401008521 (121039-D)]	100	Buying, selling, renting and operating of self-owned or leased real estate – non-residential buildings
Pansprint Consolidated Sdn. Bhd. [Registration No.: 199801016840 (472969-A)]	100	Property Development
Milux Properties Sdn. Bhd. [Registration No.: 201201019461 (989606-V)]	100	To engage in the business of acquiring land and building and to undertake the business of property development and other management consultancy activities, wholesale of construction materials.
T5 Digital Sdn. Bhd. [Registration No.: 201701047138 (1261314-A)]	100	E-commerce business
Milux Greentech Resources Sdn. Bhd. [Registration No.: 201201019462 (989607-D)]	100	To carry out the business of agriculture farming, poultry farming, animal husbandry and related plantations and crops activities

2.5 Classes of Related Parties

The Proposed RRPT Mandates involves the following classes of Related Parties:-

No.	Interested Director/ Interested Major Shareholder(s)/ Person(s) Connected	Nature of Relationship
1.	ABSCSB	<ul style="list-style-type: none"> Major Shareholder of Milux with direct shareholding of 64.14% in Milux.
2.	EHHSB	<ul style="list-style-type: none"> Major Shareholder of EHB with direct shareholding of 74.55% in EHB.
3.	LAH	<ul style="list-style-type: none"> Major Shareholder of Milux by virtue of his direct shareholding of 27.50% in ABSCSB. Major Shareholder of MSSSB being a wholly-owned subsidiary of Milux by virtue of his indirect shareholding in Milux. Shareholder of Movon by virtue of his: - <ul style="list-style-type: none"> ➢ direct shareholding of 14.99% in ASSB; and ➢ indirect shareholding of 65.00% in ASSB via his direct shareholding of 50.00% in Theta Property Sdn. Bhd. Major Shareholder of EDSB with direct shareholding of 37.5% in EDSB. Major Shareholder of EHSB with direct shareholding of 37.5% in EHSB.

2.5 Classes of Related Parties (Cont'd)

The Proposed RRPT Mandates involves the following classes of Related Parties (Cont'd):-

No.	Interested Director/ Interested Major Shareholder(s)/ Person(s) Connected	Nature of Relationship
3.	LAH (Cont'd)	<ul style="list-style-type: none"> • Major Shareholder of Causeway being a 50% partially owned subsidiary of EHSB by virtue of his direct shareholding in EHSB. • Major Shareholdeer of EHB by virtue of his direct shareholding of 37.5% in EHHSB. • Major Shareholder of Mana Mana Holdings being a wholly-owned subsidiary of EHB by virtue of his indirect shareholding in EHB. • Major Shareholder of EXSIM Concepto being a wholly-owned subsidiary of EHB by virtue of his indirect shareholding in EHB. • Elder brother of LAK.
4.	LAK	<ul style="list-style-type: none"> • Major Shareholder of Milux by virtue of his direct shareholding of 27.50% in ABSCSB. • Major Shareholder of MSSSB being a wholly-owned subsidiary of Milux by virtue of his indirect shareholding in Milux. • Shareholder of Movon by virtue of his: - <ul style="list-style-type: none"> ➢ direct shareholding of 7.96% in ASSB; and ➢ indirect shareholding of 65.00% in ASSB via his direct shareholding of 50.00% in Theta Property Sdn. Bhd. • Major Shareholder of EDSB with direct shareholding of 37.5% in EDSB. • Major Shareholder of EHSB with direct shareholding of 37.5% in EHSB. • Major Shareholder of Causeway being a 50% partially owned subsidiary of EHSB by virtue of his direct shareholding in EHSB. • Major Shareholdeer of EHB by virtue of his direct shareholding of 37.5% in EHHSB. • Major Shareholder of Mana Mana Holdings being a wholly-owned subsidiary of EHB by virtue of his indirect shareholding in EHB. • Major Shareholder of EXSIM Concepto being a wholly-owned subsidiary of EHB by virtue of his indirect shareholding in EHB. • Younger brother of LAH.

2.5 Classes of Related Parties (Cont'd)

The Proposed RRPT Mandates involves the following classes of Related Parties (Cont'd):-

No.	Interested Director/ Interested Major Shareholder(s)/ Person(s) Connected	Nature of Relationship
5.	MWH	<ul style="list-style-type: none">• Director of Milux.• Director of ASSB.• Director of Movon.• Major Shareholder of Milux by virtue of his direct shareholding of 45.00% in ABSCSB.• Major Shareholder of MSSSB being a wholly-owned subsidiary of Milux by virtue of his indirect shareholding in Milux.
6.	TYL	<ul style="list-style-type: none">• Group Chief Executive Officer of Milux• Director of ASSB

[The remainder of this page has been intentionally left blank]

2.6 Details of the RRPTs contemplated under the Proposed Renewal of Existing Shareholders' Mandate

Details of the nature of RRPTs and the estimated value of transactions are as follows: -

No.	Transacting parties		Nature of RRPTs	Interested Director/ Major Shareholders/ Persons Connected	Estimated aggregate value as disclosed in the Circular to Shareholders dated 30 April 2025 (RM)	Actual value transacted from the 30 th AGM, 23 June 2025 to LPD (RM)	Estimated value of transaction from the date of 31 st AGM until the next AGM ⁽⁹⁾ (RM)
	Milux Group	Related Parties					
1	MSSSB	Movon ⁽¹⁾	<p><u>Supply of products</u></p> <p>Supplier : MSSSB Customer : Movon</p> <p>Type of product Supply of products primarily categorised as follows, including but not limited to: - (i) home appliances; (ii) kitchen appliances; and (iii) small appliances.</p>	(i) ABSCSB ⁽²⁾ (ii) LAH ^{(3)/(4)/(6)} (iii) LAK ^{(3)/(4)/(6)} (iv) MWH ^{(4)/(6)}	60,000,000	34,897,397	60,000,000
2	MSSSB	Movon ⁽¹⁾	<p><u>Supply of products</u></p> <p>Supplier : Movon Customer : MSSSB</p> <p>Type of products Supply of products primarily categorised as follows, including but not limited to: - (i) home appliances; (ii) kitchen appliances; and (iii) small appliances.</p>	(i) ABSCSB ⁽²⁾ (ii) LAH ^{(3)/(4)/(6)} (iii) LAK ^{(3)/(4)/(6)} (iv) MWH ^{(4)/(6)}	40,000,000	1,083,690	40,000,000

2.6 Details of the RRPTs contemplated under the Proposed Renewal of Existing Shareholders' Mandate (Cont'd)

Details of the nature of RRPTs and the estimated value of transactions are as follows (Cont'd): -

No.	Transacting parties		Nature of RRPTs	Interested Director/ Major Shareholders/ Persons Connected	Estimated value as disclosed in the Circular to Shareholders dated 30 April 2025 (RM)	Actual value transacted from the 30 th AGM on 23 June 2025 to LPD (RM)	Estimated value of transaction from the date of 31 st AGM until the next AGM ⁽⁹⁾ (RM)
	Milux Group	Related Parties					
3	MSSSB	Movon ⁽¹⁾	<p>Rental of office and warehouse</p> <p>Landlord : Movon</p> <p>Tenant : MSSSB</p> <p>Location : Lot 753, Jalan Subang 3, Taman Perindustrian Subang, 47610 Subang Jaya, Selangor</p> <p>Size : Up to 45,000 sq ft, which is determined by the anticipated monthly operational needs and usage requirements</p> <p>Payment terms : Monthly</p> <p>Purpose : Headquarters and warehouse of MSSSB</p>	(i) ABSCSB ⁽²⁾ (ii) LAH ⁽³⁾⁽⁴⁾⁽⁵⁾ (iii) LAK ⁽³⁾⁽⁴⁾⁽⁵⁾ (iv) MWH ⁽⁴⁾⁽⁶⁾	500,000	612,549	1,000,000
4	MSSSB	ASSB ⁽⁶⁾	<p>Provision of sales and support services</p> <p>Service provider : ASSB</p> <p>Client : MSSSB</p> <p>Nature of services : E-commerce solutions, event management support services, marketing agency and IT Solutions</p>	(i) ABSCSB ⁽²⁾ (ii) LAH ⁽³⁾⁽⁴⁾⁽⁵⁾ (iii) LAK ⁽³⁾⁽⁴⁾⁽⁵⁾ (v) MWH ⁽⁴⁾⁽⁶⁾ (vi) TYL ⁽⁷⁾	1,000,000	10,973	1,000,000
Total:							102,000,000

Save for the rental of office and warehouse of MSSSB, the actual value transacted from the 30th AGM on 23 June 2025 to LPD did not exceed the estimated value as disclosed in the Circular to Shareholders dated 30 April 2025 by 10% or more ("**Variation**"). The reason for the Variation in rental of office and warehouse of MSSSB was due to actual stock level is higher than initial forecast due to increase in stock keeping unit (SKU).

2.6 Details of the RRPTs contemplated under the Proposed Renewal of Existing Shareholders' Mandate (Cont'd)

Notes: -

- (1) *Movon is principally engaged in the business of direct selling, selling and marketing of product and services (home/ office appliances, security appliance, baby and children's products, mother care products, cosmetics and skincare products and a wide range of goods, services products and solutions) and other information technology service activities.*
- (2) *ABSCSB is principally engaged in the activity of a holding company.*
- (3) *LAH and LAK are siblings.*
- (4) *As at the LPD, LAH, LAK and MWH are the Major Shareholders of Milux by virtue of their direct shareholdings in ABSCSB. They are also Major Shareholders of MSSSB being a wholly-owned subsidiary of Milux by virtue of their indirect shareholdings in Milux. As at the LPD, ABSCSB holds 150,766,520 ordinary shares representing 64.14% equity interest in Milux.*
- (5) *As at the LPD, LAH and LAK are shareholders of ASSB. They are also shareholders of Movon by virtue of their direct shareholdings in ASSB.*
- (6) *As at the LPD, MWH is a Director of Milux. He is also a director of ASSB and Movon.*
- (7) *As at the LPD, TYL is the Group Chief Executive Officer of Milux and Director of the subsidiaries of Milux. He is also a director of ASSB.*
- (8) *The principal activities of ASSB are (i) advertising agency that conduct media planning and media buying; (ii) event management; (iii) e-commerce (marketplace); (iv) e-commerce & IT solutions; and (v) trading business of all types of products with a wide range of products with a wide range of goods and services (electronic home appliances, baby and children's products, mothercare products) via retail and online.*
- (9) *The estimated value of transactions set out above are based on management estimates. Due to the nature of the transactions, the actual amount transacted may vary depending on the overall economic and competitive environment. Disclosures will be made in the annual report of the Company of the actual breakdown of the aggregate value of transactions made during the financial year.*

2.7 Details of the RRPTs contemplated under the Proposed New Shareholders' Mandate

The nature of the RRPT with Related Party(ies) of which approval is being sought for the Proposed New Shareholders' Mandate are as follows: -

No.	Transacting parties		Nature of RRPTs	Interested Director/ Major Shareholders/ Persons Connected	Estimated value of transaction from the date of forthcoming 31 st AGM to the date of the next AGM (RM)
	Milux Group	Related Parties			
1	MSSSB	Mana Mana	<p>Supply of products Supplier : MSSSB Customer : Mana Mana Type of product : Supply of products primarily household appliances.</p>	(i) ABSCSB (ii) LAH (iii) LAK (iv) EHB (v) EHHSB	50,000,000
2	MSSSB	Exsim Concepto	<p>Supply of products Supplier : MSSSB Customer : Exsim Concepto Type of product : Supply of products primarily but not limited to household appliances.</p>	(i) ABSCSB (ii) LAH (iii) LAK (iv) EHB (v) EHHSB	50,000,000
3	MSSSB	EDSB Group	<p>Supply of products Supplier : MSSSB Customer : EDSB Type of product : Supply of products primarily but not limited to household appliances.</p>	(i) ABSCSB (ii) LAH (iii) LAK	50,000,000
4	MPSB	EDSB Group	<p>Supply of products Supplier : MPSB Customer : EDSB Type of product : Supply of products primarily but not limited to building materials.</p>	(i) ABSCSB (ii) LAH (iii) LAK	50,000,000

2.7 Details of the RRPTs contemplated under the Proposed New Shareholders' Mandate (Cont'd)

The nature of the RRPT with Related Party(ies) of which approval is being sought for the Proposed New Shareholders' Mandate are as follows (Cont'd): -

No.	Transacting parties		Interested Director/ Major Shareholders/ Persons Connected	Estimated value of transaction from the date of forthcoming 31 st AGM to the date of the next AGM (RM)
	Milux Group	Related Parties		
5	MSSSB	Causeway	(i) ABSCSB (ii) LAH (iii) LAK (v) EHSB	1,000,000
<p style="text-align: center;">Nature of RRPTs</p> <p>Provision of outsourcing manpower services Service provider : Causeway Client : MSSSB Nature of services : Outsourcing manpower services.</p>				

Notes: -

- (1) Mana Mana Holdings Sdn Bhd are principally investment holding; operator of hospitality assets and renovation and refurbishment works and other related activities
- (2) ABSCSB is principally engaged in the activity of a holding company.
- (3) LAH and LAK are siblings.
- (4) As at the LPD, LAH, LAK and MWH are the Major Shareholders of Milux by virtue of their direct shareholdings in ABSCSB. They are also Major Shareholders of MSSSB being a wholly-owned subsidiary of Milux by virtue of their indirect shareholdings in Milux. As at the LPD, ABSCSB holds 150,766,520 ordinary shares representing 64.14% equity interest in Milux.
- (5) EXSIM Concepto is principally provide specialised fit-out services for hospitality property assets.
- (6) EHB is principally engaged in the activity of a holding company.
- (7) EHHSB is principally engaged in the activity of a holding company.
- (8) EDSB Group is principally involved in property development through its subsidiaries which includes development of residential, commercial, and mixed-use properties across Malaysia, investment holding activities, operation of special-purpose vehicles for fundraising through Sukuk Musharakah and Sukuk Murabahah issuances, provision of money lending services, construction, consultancy services and supply chain management.
- (9) As at the LPD, EHB owned 100% of Mana Mana Holdings Sdn Bhd and EXSIM Concepto.
- (10) As at the LPD, EHHSB is holding 74.55% equity interest in EHB.
- (11) As at the LPD, LAH and LAK are shareholders of EHHSB.
- (12) Causeway is principally engaged in the business of stock, share broking and corporate advisory services.
- (13) As at the LPD, EHHSB is holding 50% equity interest in Causeway.
- (14) As at the LPD, LAH and LAK are shareholders of EHHSB.

2.8 Amount Due and Owing by Related Parties

As at LPD, there was no amount due and owing to Milux Group by the Related Parties which has exceeded the credit term. Hence, there was no late payment charge imposed on the Related Parties.

2.9 Guidelines and Review Procedures for the RRPTs

The Group has established the following procedures to ensure that the RRPTs are undertaken on arm's length basis on transactions prices and normal commercial terms which are not more favourable to the Related Parties than those extended to the public and are not to the detriment of the minority shareholders.

The review and approval procedures established by the Group for RRPTs are as follows:-

- (i) The identity of the Related Parties will be disclosed/circulated within the Group and at the same time, the Related Parties will be notified that all RRPTs are required to be taken on an arm's length basis and on normal commercial terms not more favourable to the Related Parties than those generally available to the public;
- (ii) The thresholds for approvals of RRPTs will be consistent with those transactions entered into with unrelated parties. The Group has in place internal levels of authority governing all business transactions. As the RRPTs are conducted in the ordinary course of business, they will be covered under the same levels of authority;
- (iii) Any tender, quotation or contract received from or proposed to be entered with a Related Party will be reviewed by Milux's senior management who will ascertain if it is an approved RRPTs. Such tender, quotation or contract will not be approved unless the terms offered to the Group are comparable with those offered by other unrelated parties for the same or substantially similar type of transactions. The RRPTs with a Related Party will only be entered into after taking into account the pricing, quality, deliverables, level of service and other related facts including competitors' prices of similar products and services in the open market;
- (iv) All RRPTs shall be tabled for review by the ARC every quarter or from time to time, as needed and subsequently reported to the Board to ensure that the transactions are not more favourable to the Related Party(ies) than those generally available to the public, and will not be detrimental to the minority shareholders of the Company;
- (v) The Directors and/or Major Shareholders having interest in any RRPTs shall abstain from Board deliberation and voting on the relevant resolution in respect of the RRPTs. The Interested Directors and/or Interested Major Shareholders shall ensure that persons connected with them abstain from voting on the resolution approving the RRPTs;
- (vi) Records will be maintained by the Group to capture all RRPTs entered into pursuant to the Proposed RRPT Mandates to ensure that relevant approvals have been obtained and review procedures in respect of such transactions are adhered to;
- (vii) At least two (2) other contemporaneous transactions with unrelated third parties for similar products/ services and/or quantities will be used as comparison, wherever possible, to determine whether the price and terms offered to/by the Related Parties are fair and reasonable and comparable to those offered to/by other unrelated third parties for the same or substantially similar type of products/ services and/or quantities.

Where quotation or comparative pricing from unrelated third parties cannot be obtained, the transaction price will be determined by the Group based on the usual business practices of the Group, consistent with the usual margin of the Group for the same or substantially similar type of transactions made by the Group with unrelated third parties or otherwise in accordance with other applicable industry norm/consideration;

- (viii) The ARC shall review the internal audit reports on an annual basis to ensure that the guidelines and procedures established to monitor the RRPTs have been complied with;

- (ix) Immediate announcement will be made when the actual amount of a RRPT exceeds the estimated value disclosed in the Circular by 10% or more;
- (x) Disclosure will be made in the following year's annual report of the Company of the aggregate value of transactions conducted pursuant the Proposed Renewal of RRPTs Mandate;
- (xi) In respect of any new RRPTs not covered under a shareholders' mandate, it will be subject to review and approval by a Director and one senior management personnel who has no interest in the transaction, in accordance with the internal levels of authority. The ARC and Board will be notified of any transaction which requires announcement to Bursa Securities pursuant to Paragraph 10.09(1) of the Listing Requirements; and
- (xii) Our Board and the ARC will have overall responsibility for the determination of the review procedures, including addition of new review procedures, as and when necessary. The Board and the ARC may also appoint individuals and committees to examine the RRPTs, as they deem appropriate. If a member of the Board or the ARC has interest, direct or indirect, in any particular transactions, he or she will abstain from all deliberation and voting on the matter at the Board or the ARC meetings in respect of such transactions, as the case may be.

2.10 Thresholds for Approval of RRPTs

The Group has in place internal authority limit governing all business transactions including RRPTs. Such internal authority limit would include approval thresholds, which vary depending on, inter alia, the type of transactions. Essentially, all transactions shall be reviewed and approved by the Executive Directors, senior management personnel and/or appropriate approving levels in accordance with our Group's internal authority limit.

The thresholds for approvals of RRPTs within the Group are as follows: -

- (i) Where the value of the RRPTs is below RM5,000,000, it will be reviewed and approved by any two (2) Directors or senior management personnel of the Company who have no interest in the transaction.
- (ii) Where the value of the RRPTs is equal to or in excess of RM5,000,000, it will be reviewed and approved by the ARC and the Board who have no interest in the transaction.

Where the RRPTs are not comprised in the shareholders' mandate or where the actual value exceeds the estimated value by 10% or more, announcement shall be made to Bursa Securities in compliance with the Listing Requirements.

2.11 Statement by the ARC

The ARC has reviewed and is satisfied that the review procedures for RRPTs as set out in Section 2.10 above are sufficient and appropriate to ensure that the RRPTs will be undertaken at arm's length on normal commercial terms consistent with the industry norms not more favourable to the Related Parties than those generally available to the public and that such terms will not be detrimental to the interests of the minority shareholders or disadvantageous to the Group.

The Group has in place adequate procedures and processes to monitor, track and identify the RRPTs in a timely and orderly manner and the ARC will review these procedures and processes on a yearly basis.

If during its periodic reviews, the ARC views that such procedures and processes are no longer appropriate or adequate to monitor, track and identify RRPTs, the ARC will draw it to the attention of the Board and, if necessary, the ARC will request for additional procedures or new guidelines to be followed if it considers such a request to be appropriate.

Any members of the ARMC who is interested in any RRPT shall not be involved in the review of the said transaction.

2.12 Rationale for and Benefits of the RRPTs

The Proposed RRPT Mandates will allow the Group to enter into RRPTs which are necessary for the day-to-day operations of Milux Group in the ordinary course of business and are intended to meet the business needs of Milux Group at the best possible terms. The RRPTs are likely to occur with frequency and arise at any time and from time to time.

The RRPTs are and will be entered into at arm's length and on normal commercial terms which are not more favourable to the Related Parties than those generally available to the public and not detrimental to the interests of the minority shareholders of Milux.

Transacting with the Related Parties is aimed at meeting the business needs of the Group on the best possible terms. In most dealings with the Related Parties, the Group and the Related Parties have a strong understanding of each other's business needs and expectations. Additionally, the Group benefits from its familiarity with the background and management of the Related Parties. This facilitates more informed commercial decisions and ensures enhanced control over supplies, quality and the timely completion of work done or services provided. The Related Parties have also proven their reliability and expertise in their respective fields hence it would be beneficial for the Group to leverage on such expertise.

The Proposed RRPT Mandates will eliminate the need to announce and convene separate general meetings of Milux from time to time to seek shareholders' approval as and when potential transactions with the Related Parties arises. This will substantially reduce the administrative time and expenses associated with the convening of such meetings on ad-hoc basis, improve administrative efficiency and allow human resources and time to be channeled towards attaining other corporate objectives and opportunities of the Group.

The Proposed RRPT Mandates is expected to contribute positively to the Group's earnings moving forward.

3. FINANCIAL EFFECTS OF THE PROPOSED RRPT MANDATES

The Proposed RRPT Mandates will not have any effect on the share capital and substantial shareholders' shareholdings of Milux. The Proposed RRPT Mandates is expected to contribute positively to the consolidated earnings and net assets of the Milux Group.

4. APPROVALS REQUIRED

The Proposed RRPT Mandates is, pursuant to Rule 10.09(2) of the Listing Requirements, subject to shareholders' approval at the 31st AGM of the Company or any adjournment thereof.

5. INTERESTS OF DIRECTORS, MAJOR SHAREHOLDERS AND/OR PERSONS CONNECTED WITH THEM

The direct and indirect shareholdings in Milux of the Interested Director, Interested Major Shareholders and Person Connected with them as at the LPD are as follows: -

	Direct Shareholding		Indirect Shareholding	
	No. of Shares	%	No. of Shares	%
<u>Interested Director</u>				
MWH	-	-	150,766,520 ⁽¹⁾	64.14
<u>Interested Major Shareholders</u>				
ABSCSB	150,766,520	64.14	-	-
LAH	-	-	150,766,520 ⁽¹⁾	64.14
LAK	-	-	150,766,520 ⁽¹⁾	64.14
<u>Person Connected</u>				
TYL	-	-	-	-

Note:

(1) Deemed interested by virtue of his shareholding in ABSCSB pursuant to Section 8(4) of the Act.

The Interested Director has abstained and will continue to abstain from Board deliberation and voting on the resolution pertaining to the Proposed RRPT Mandates. In addition, the Interested Director and Interested Major Shareholders will abstain from voting in respect of their direct and/or indirect shareholdings in the Company, if any, on the resolution pertaining to the Proposed RRPT Mandates to be tabled at the 31st AGM.

The Interested Director and Interested Major Shareholders have further undertaken that they will ensure that Persons Connected with them shall abstain from voting in respect of their direct and/or indirect shareholdings in the Company, if any, deliberating or approving the resolution pertaining to the Proposed RRPT Mandates to be tabled at the 31st AGM.

Save as disclosed above, none of the other Directors and/or Major Shareholders and/or Persons Connected with them as defined in the Listing Requirements, have any interest, direct or indirect, in the Proposed RRPT Mandates.

6. DIRECTORS' STATEMENT AND RECOMMENDATION

The Board, save for the Interested Director, having considered all aspects of the Proposed RRPT Mandates, including the rationale and effects thereof, is of the opinion that the Proposed RRPT Mandates is in the best interest of the Company, fair, reasonable and on normal commercial terms, and not detrimental to the interest of the minority shareholders of the Company.

The Board, save for the Interested Director, recommends that the shareholders vote in favour of the ordinary resolution pertaining to the Proposed RRPT Mandates to be tabled at the 31st AGM or any adjournment thereof of the Company.

7. AGM

The 31st AGM of the Company will be held at Lot 753, Jalan Subang 3, Taman Perindustrian Subang, 47610 Subang Jaya, Selangor on Monday, 29 June 2026 at 2:00 p.m. for the purpose of considering and, if thought fit, passing the ordinary resolution on the Proposed RRPT Mandates as set out in the Notice of 31st AGM.

If you are unable to attend and vote in person at the forthcoming 31st AGM and wish to appoint a proxy or proxies to attend and vote on your behalf, you may complete the Form of Proxy enclosed in the Annual Report 2025 and deposit in accordance with the instructions therein via hardcopy or by electronic means in the following manners and must be received by the Company **not less than forty-eight (48) hours before the time appointed for holding the 31st AGM or at any adjournment thereof:**

(i) In Hardcopy Form

The Form of Proxy or the Power of Attorney or other authority, if any, under which it is signed or notorially certified shall be deposited at the office of the Share Registrar of the Company, Boardroom Share Registrars Sdn. Bhd. [Registration No.: 199601006647 (378993-D)] at 11th Floor, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor, Malaysia or by email to bsr.proxy@boardroomlimited.com or by fax +603-7890 4670.

(ii) By Electronic Means

The Form of Proxy shall be electronically submitted via Boardroom Smart Investor Portal at <https://investor.boardroomlimited.com>, which is free and available to all shareholders by logging in and selecting "Submit e-Proxy Form" or email to bsr.proxy@boardroomlimited.com.

The lodging of the Form of Proxy will not preclude you from attending, participating, speaking and voting at the 31st AGM in person should you subsequently wish to do so. The Form of Proxy should be completed strictly in accordance with the instructions contained therein.

8. FURTHER INFORMATION

Shareholders are requested to refer to the attached Appendix I for further information.

Yours faithfully,
For and on behalf of the Board of
MILUX CORPORATION BERHAD

DATIN YAP SHIN SIANG
Independent Non-Executive Chairman

APPENDIX I – FURTHER INFORMATION

1. DIRECTORS' RESPONSIBILITY STATEMENT

This Circular has been seen and approved by the Board and they collectively and individually accept full responsibility for the completeness and accuracy of the information contained herein and confirm that, after having made all reasonable enquiries and to the best of their knowledge and belief, there are no false or misleading statements or other facts, the omission of which would make any statement herein false or misleading.

2. MATERIAL LITIGATION, CLAIMS OR ARBITRATION

As at LPD, neither the Company nor its subsidiary companies is engaged in any material litigation, claim or arbitration, either as plaintiff or defendant, which has a material effect on the financial position of the Company or its subsidiaries and the Board is not aware of any proceeding pending or threatened or of any fact likely to give rise to any proceeding which might materially and adversely affect the financial position or business of the Company and/or its subsidiaries.

3. MATERIAL CONTRACTS

As at LPD, there are no other material contracts, not being contracts in the ordinary course of business which have been entered into by the Group within two years preceding the date of this Circular.

4. DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be available for inspection at the Registered Office of the Company at No. D-09-02, Level 9, EXSIM Tower, Millerz Square @ Old Klang Road, Megan Legasi, No. 357, Jalan Kelang Lama, 58000 Kuala Lumpur, Wilayah Persekutuan Kuala Lumpur, Malaysia during normal business hours from Monday to Friday (except public holidays) from the date of this Circular up to and including the date of the 31st AGM: -

- (a) The Constitution of Milux; and
- (b) The audited financial statements of Milux Group for the past two (2) financial years ended 31 December 2025 and 31 December 2024.

ORDINARY RESOLUTION 6

- PROPOSED RENEWAL OF EXISTING SHAREHOLDERS’ MANDATE AND PROPOSED NEW SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

“THAT subject to the provisions of the Main Market Listing Requirements (“Listing Requirements”) of Bursa Malaysia Securities Berhad (“Bursa Securities”), approval be and is hereby given to the Company and/or its subsidiaries (“Group”) to enter into and give effect to the recurrent related party transactions of a revenue or trading nature with the related parties, details as set out in Sections 2.6 to 2.7 of the Circular to the Shareholders dated 28 April 2026, provided that such transactions are necessary for the Group’s day-to-day operations and are carried out in the ordinary course of business and at arms-length basis on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to interest of the minority shareholders of the Company (“Proposed RRPT Mandates”).

THAT the authority conferred by such mandates shall commence upon the passing of this resolution and continue to be in full force until: -

- (i) the conclusion of the next Annual General Meeting of the Company (“AGM”) at which time it will lapse, unless by a resolution passed at that meeting, the authority is renewed;*
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Companies Act 2016 (“the Act”) (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or*
- (iii) revoked or varied by resolution passed by the shareholders in a general meeting;*

whichever is the earlier.

AND THAT *the Directors of the Company be and are hereby authorised to do all such acts and things as they may consider expedient or necessary (including, without limitation, to execute all such documents and to assent to any conditions, variations and/or amendments) in the interest of the Company to give effect to the transactions contemplated and/or authorised by the Proposed RRPT Mandates.”*

Explanatory Note on Special Business:-

Ordinary Resolution 6

This proposed Ordinary Resolution 6, if passed, will allow the Group to enter into recurrent related party transactions of a revenue or trading nature with related parties in the ordinary course of business which are necessary for the Group’s day-to-day operations and on normal commercial terms not more favourable to the related parties than those generally available to the public, and are not to the detriment of the interest of the minority shareholders of the Company. The procurement of the Proposed RRPT Mandates would reduce substantially administrative time, effort and expenses associated with the convening of separate general meetings to seek shareholders’ approval as and when potential Recurrent Related Party Transactions arise. The shareholders’ mandate is subject to renewal on an annual basis.

The authority given for Ordinary Resolution 6 mentioned above unless revoked or varied at a general meeting, will expire at the conclusion of the next AGM of the Company.

Further information on Ordinary Resolution 6 is set out in the Circular to Shareholders of the Company dated 28 April 2026 which is circulated together with the Annual Report for the financial year ended 31 December 2025.