

**MILUX CORPORATION BERHAD**  
**Registration No. 199401027937 (313619-W)**  
(Incorporated in Malaysia)

Minutes of the 30th Annual General Meeting (“AGM” or “Meeting”) of Milux Corporation Berhad (“Milux” or “Company”) held at Lot 753, Jalan Subang 3, Taman Perindustrian Subang, 47610 Subang Jaya Selangor on Monday, 23 June 2025 at 2.30 p.m.

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Directors Present: Mr. Yap Yen Chien (*Chairman, Independent Non-Executive Director*)  
Mr. Tan Chee How (*Executive Director*)  
Datin Yap Shin Siang (*Independent Non-Executive Director*)  
Ms. Ng Wei Wei (*Independent Non-Executive Director*)  
Mr. Mak Wai Hoong (*Non-Independent Non-Executive Director*)

Members of Management : Mr. Tan Yu Liang (*Group Chief Executive Officer*)  
Mr. Wong Wai Keong (*Chief Financial Officer*)

In Attendance: Ms. Lim Fei Chia (*Company Secretary*)  
Representatives of Messrs CAS Malaysia PLT  
Mr. Chen Voon Hann  
Mr. Tan Wee Siang  
Mr. Thuan Wen Kai

Members/Proxies: As per the Attendance List

**1. CHAIRMAN AND QUORUM**

Mr. Yap Yen Chien, the Chairman of the Board of Directors presided over the AGM and extended a warm welcome to all shareholders in attendance.

The Chairman proceeded to introduce the Board of Directors, members of senior management, the Company Secretary and the representatives of the External Auditors; and upon confirming the presence of a quorum, he called the Meeting to order.

**2. NOTICE OF MEETING**

The Chairman informed that the Notice convening the AGM had been sent to all the shareholders of the Company on 30 April 2025. There being no objections from the floor, the Notice was taken as read.

**3. VOTING**

The Chairman informed that the voting of the AGM would be conducted by poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”), and the Company has appointed Boardroom Share Registrars Sdn Bhd as Poll Administrator to conduct the polling process and Sky Corporate Services Sdn Bhd as Scrutineers to verify the poll results.

The polling process for the resolutions tabled at the Meeting would be conducted upon completion of deliberation of the items to be transacted at the Meeting. In order to facilitate the orderly conduct of the Meeting, questions and answers session would be held after the Meeting had procedurally moved each motion.

4. **AUDITED FINANCIAL STATEMENTS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2024 AND THE REPORTS OF THE DIRECTORS AND AUDITORS THEREON**

The Chairman informed the Meeting that the first item on the agenda was to receive the Audited Financial Statements of the Company for the financial year ended 31 December 2024 ("AFS") and the Reports of the Directors and Auditors thereon, which had been circulated to all the shareholders of the Company within the statutory period.

The Auditors' Report contained in the AFS was then taken as read.

There being no questions from the floor, the AFS of the Company and the Reports of the Directors and Auditors thereon as laid before the Meeting were declared by the Chairman to be duly received.

The Chairman then proceeded to the next item on the agenda.

5. **RESOLUTION 1 - PAYMENT OF DIRECTORS' FEES**

The Chairman proceeded to the second item on the agenda and shareholders' approval was sought for the following Ordinary Resolution 1:-

*"THAT the payment of Directors' fees amounting to RM162,000.00 for the period from 1 July 2025 to 30 June 2026, be hereby approved."*

With no questions from the shareholders, the Chairman proceeded to the next agenda item.

6. **RESOLUTION 2 - PAYMENT OF DIRECTORS' BENEFITS**

The Chairman then proceeded to the next item on the agenda and shareholders' approval was sought for the following Ordinary Resolution 2:-

*"THAT the payment of Directors' benefits up to an amount of RM120,000.00 from 1 July 2025 to 30 June 2026, be hereby approved."*

There being no questions raised, the Chairman proceeded to the next item on the agenda.

7. **RESOLUTIONS 3, 4, 5 AND 6 - RE-ELECTION OF DIRECTORS RETIRING IN ACCORDANCE WITH CLAUSE 116 OF THE COMPANY'S CONSTITUTION**

The Chairman informed the Meeting that as the following Resolution 3 involves his re-election as Director of the Company, the chair was passed to Mr. Tan Chee How, the Executive Director.

Mr. Tan took the chair and informed that pursuant to Clause 116 of the Company's Constitution, Mr. Yap Yen Chien retires and being eligible, has offered himself for re-election. Shareholders' approval was sought for the following Resolution:-

Ordinary Resolution 3:

*"THAT Yap Yen Chien, who is retiring pursuant to Clause 116 of the Company's Constitution and being eligible, be hereby re-elected to office."*

The Chairman thanked Mr. Tan and was handed back the chair.

The Chairman proceeded to the next agenda items and shareholders' approval was sought for the following Resolutions:-

Ordinary Resolution 4:

*"THAT Datin Yap Shin Siang, who is retiring pursuant to Clause 116 of the Company's Constitution and being eligible, be hereby re-elected to office."*

Ordinary Resolution 5:

*"THAT Ng Wei Wei, who is retiring pursuant to Clause 116 of the Company's Constitution and being eligible, be hereby re-elected to office."*

Ordinary Resolution 6:

*"THAT Mak Wai Hoong, who is retiring pursuant to Clause 116 of the Company's Constitution and being eligible, be hereby re-elected to office."*

As no questions were raised by the shareholders, the Chairman moved on to the next item on the agenda.

8. **RESOLUTION 7 - RE-APPOINTMENT OF AUDITORS**

Item 5 on the agenda was in relation to the re-appointment of Messrs CAS Malaysia PLT, who has given their consent for re-appointment as the Company's Auditors for the financial year ending 31 December 2025.

Shareholders' approval was sought for the following Ordinary Resolution 7:

*"THAT Messrs CAS Malaysia PLT be re-appointed the Auditors of the Company AND THAT the Directors be authorised to fix their remuneration."*

9. **RESOLUTION 8 - AUTHORITY FOR THE DIRECTORS TO ISSUE SHARES**

The Chairman then proceeded to the next item on the agenda and shareholders' approval was sought for the following Ordinary Resolution 8 to give authority to the Directors to issue shares pursuant to Sections 75 and 76 of the Companies Act 2016:-

*"THAT pursuant to Sections 75 and 76 of the Companies Act 2016 ("Act"), and subject to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") and the approvals of the relevant governmental and/or regulatory authorities (if applicable), the Directors be and are hereby empowered to issue and allot new shares in the Company at any time, to such person or persons at such price, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company at the time of issue.*

*AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company."*

10. **RESOLUTION 9 - PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

With no questions from the shareholders, the Chairman moved on to the last item on the agenda and shareholders' approval was sought for the renewal of the existing mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, which are necessary for the Group's day-to-day operations and are carried out in the ordinary course of business on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company ("Proposed Renewal of RRPT Mandate").

The relevant information of the Proposed Renewal of RRPT Mandate was outlined in the Company's Circular to Shareholders dated 30 April 2025.

The Chairman informed that the Interested Major Shareholders and or Director of the Company and its subsidiaries are:

1. ABS Capital Sdn Bhd;
2. Mr. Lim Aik Hoe;
3. Mr. Lim Aik Kiat;
4. Mr. Mak Wai Hoong; and
5. Mr. Tan Yu Liang,

they and persons connected to them shall abstain from voting, in respect of their direct and/or indirect shareholdings in the Company, if any, on the Resolution.

Shareholders' approval was sought for the following Ordinary Resolution 9:

"THAT subject always to the provisions of the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, details as set out in Section 2.6 of the Circular to Shareholders dated 30 April 2025 with the specified classes of related parties mentioned therein which are necessary for the Group's day-to-day operations and are carried out in the ordinary course of business on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

THAT the approval shall continue to be in force until:

- (i) the conclusion of the next AGM of the Company at which time it will lapse, unless by a resolution passed at the AGM whereby the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by a resolution passed by the shareholders in a general meeting;

whichever is the earlier;

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Renewal of RRPT Mandate."

There being no questions from the floor, the Meeting proceeded to poll voting.

#### 11. POLLING PROCESS

There being no other business to be transacted for which due notice shall have been given, the Chairman declared that the registration for attendance of the AGM closed and informed that poll voting on all the resolutions would be conducted.

Following the explanation of polling procedures by the representative of the Poll Administrator, the Chairman adjourned the Meeting at 2.40 p.m. to allow for polling and result verification.

#### 12. ANNOUNCEMENT OF POLL RESULTS

The Chairman resumed the Meeting at 3.12 p.m. for the announcement of the poll results.

The Chairman informed that the Scrutineers have completed their report and based on the poll results displayed on the screen with details as set out below, the Chairman declared that **all Resolutions** tabled at the Meeting were **carried**.

| Resolution                                                                                                                                       | Vote For      |         | Vote Against  |        | Results |
|--------------------------------------------------------------------------------------------------------------------------------------------------|---------------|---------|---------------|--------|---------|
|                                                                                                                                                  | No. of Shares | %       | No. of Shares | %      |         |
| <b>Ordinary Resolution 1</b><br>Approval of payment of Directors' fees amounting to RM292,950.00 for the period from 1 July 2025 to 30 June 2026 | 174,923,428   | 99.9909 | 15,888        | 0.0091 | Carried |
| <b>Ordinary Resolution 2</b><br>Approval of payment of Directors' benefits up to an amount of RM90,000.00 from 1 July 2025 to 30 June 2026       | 174,923,428   | 99.9909 | 15,888        | 0.0091 | Carried |
| <b>Ordinary Resolution 3</b><br>Re-election of Yap Yen Chien as Director                                                                         | 174,931,828   | 99.9950 | 8,688         | 0.0050 | Carried |
| <b>Ordinary Resolution 4</b><br>Re-election of Datin Yap Shin Siang as Director                                                                  | 174,931,828   | 99.9917 | 14,488        | 0.0083 | Carried |
| <b>Ordinary Resolution 5</b><br>Re-election of Ng Wei Wei as Director                                                                            | 174,931,828   | 99.9917 | 14,488        | 0.0083 | Carried |
| <b>Ordinary Resolution 6</b><br>Re-election of Mak Wai Hoong as Director                                                                         | 174,937,628   | 99.9950 | 8,688         | 0.0050 | Carried |
| <b>Ordinary Resolution 7</b><br>Re-appointment of CAS Malaysia PLT as the Company's Auditors                                                     | 174,941,628   | 99.9973 | 4,688         | 0.0027 | Carried |
| <b>Ordinary Resolution 8</b><br>Authority for the Directors to issue shares                                                                      | 174,931,628   | 99.9916 | 14,688        | 0.0084 | Carried |
| <b>Ordinary Resolution 9</b><br>Proposed Renewal of RRPT Mandate                                                                                 | 24,170,908    | 99.9632 | 8,888         | 0.0368 | Carried |

13. **CLOSURE**

There being no other business, the Chairman declared the AGM closed at 3.12 p.m. and thanked the shareholders for their attendance.

READ AND CONFIRMED BY

*SIGNED*

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CHAIRMAN

Date: 7 July 2025