

MILUX CORPORATION BERHAD
Registration No. 199401027937 (313619-W)
(Incorporated in Malaysia)

Minutes of the Extraordinary General Meeting of Milux Corporation Berhad (“Milux” or “Company”) held at the Broadcast Venue at Level 12, Menara Symphony, No. 5, Jalan Prof. Khoo Kay Kim, Seksyen 13, 46200 Petaling Jaya, Selangor Darul Ehsan on Monday, 17 February 2025 at 10.00 a.m.

Present at Broadcast Venue

Directors : Mr. Yap Yen Chien (Chairman, Independent Non-Executive Director)
Mr. Tan Chee How (Executive Director)
Datin Yap Shin Siang (Independent Non-Executive Director)
Ms. Ng Wei Wei (Independent Non-Executive Director)
Mr. Mak Wai Hoong (Non-Independent Non-Executive Director)

Members of Management : Mr. Tan Yu Liang (Group Chief Executive Officer)
Mr. Wong Wai Keong (Chief Financial Officer)

Company Secretary : Ms. Lim Fei Chia

Participated via video conferencing

Representatives of Messrs Sierac Corporate Advisers Sdn. Bhd. (Adviser)
Shareholders and Proxies as per Attendance List

1. **CHAIRMAN AND QUORUM**

Mr. Yap Yen Chien, the Independent Non-Executive Chairman of the Board, presided as the Chairman of the Extraordinary General Meeting (“EGM” or “Meeting”) of the Company.

The Chairman welcomed all shareholders present at the Meeting, which was conducted on a virtual basis through live streaming from the Broadcast Venue, to consider the business as set out in the Notice of the EGM issued on 24 January 2025.

The Chairman introduced to the shareholders his fellow Directors, the Group Chief Executive Officer, Chief Financial Officer, Company Secretary who were present in person at the Broadcast Venue and informed that the representative of the Adviser, Messrs Sierac Corporate Advisers Sdn Bhd were attending the Meeting remotely.

Upon confirming the presence of the requisite quorum with the Company Secretary, the Chairman called the Meeting to order.

2. **NOTICE OF MEETING**

The Chairman informed that the Notice convening the EGM had been sent to all the shareholders of the Company on 24 January 2025 and with the permission of the Meeting, the Notice convening the EGM was taken as read.

3. **VOTING PROCEDURES**

The Chairman informed that the voting for the resolution tabled at the EGM would be conducted by poll in accordance with Paragraph 8.29A of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”). E-polling will be conducted for the resolution tabled at the Meeting using online remote participation and electronic voting facilities provided by the Poll Administrator via its website.

The Company has appointed Boardroom Share Registrars Sdn. Bhd. as Poll Administrator to conduct the polling process and Sky Corporate Services Sdn. Bhd. as Scrutineers to verify the poll results.

The Chairman then declared the opening of voting for the resolution at 10.00 a.m. and shareholders or proxies could exercise their voting rights anytime until the announcement by the Chairman of the close of the voting session, which would be after the Question and Answer session.

The Chairman informed that questions relating to the resolution tabled at the Meeting can be submitted via the ‘Chat Box’ and the Company would try to answer the relevant questions at the Q&A session later after all the motions tabled at the Meeting have been considered.

A short video clip on the e-polling process was then presented by the Poll Administrator.

4. **ORDINARY RESOLUTION - PROPOSED SHAREHOLDERS’ MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE (“PROPOSED RRPT MANDATE”)**

The Chairman informed the Meeting that the only item on the Agenda was to seek the approval of the shareholders for the proposed shareholders’ mandate for the Company and its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, for the period from the date of the EGM to the date of the next annual general meeting (“AGM”), which are necessary for the Group’s day-to-day operations and are carried out in the ordinary course of business on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company (“Proposed RRPT Mandate”).

The relevant information of the Proposed RRPT Mandate was set out in the Company's Circular to Shareholders dated 24 January 2025.

The Major Shareholders and or Director of the Company namely ABS Capital Sdn Bhd, Mr. Lim Aik Hoe, Mr. Lim Aik Kiat and Mr. Mak Wai Hoong are parties interested in the Proposed RRPT Mandate, they and persons connected to them shall abstain from voting, in respect of their direct and/or indirect shareholdings in the Company, if any, on the Resolution.

Shareholders' approval was sought for the following Ordinary Resolution:

"THAT subject always to the provisions of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, approval be and is hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, details as set out in Section 2.6 of the Circular to Shareholders dated 24 January 2025 with the specified classes of related parties which are necessary for the Group's day-to-day operations and are carried out in the ordinary course of business on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

THAT the approval shall continue to be in force until:

- (i) the conclusion of the next annual general meeting ("AGM") of the Company at which time it will lapse, unless by a resolution passed at the AGM whereby the authority is renewed; or
 - (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
 - (iii) revoked or varied by a resolution passed by the shareholders in a general meeting;
- whichever is the earlier;

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the Proposed RRPT Mandate."

5. QUESTION AND ANSWER SESSION

As there was no notice received for transaction of any other business, the Meeting proceeded to the Question and Answer session.

The Chairman invited Mr. Wong Wai Keong, the Chief Financial Officer to address the questions received for the Meeting: -

Question 1:

Will the Board consider giving door gift such e-voucher or e-wallets for those participating in the EGM as a token of appreciation?

Answer:

No door gift will be given for the EGM.

Question 2:

Why call for an EGM specifically for this resolution? It is additional cost at the expense of your shareholders.

Answer:

The EGM is called in order to kick start the RRPTs immediately upon the approval of the shareholders instead of waiting for coming AGM of the Company.

There being no other questions received; the Meeting proceeded to poll voting.

6. **POLLING PROCESS**

The Chairman informed that poll voting on the resolution will be conducted and invited the shareholders to cast their votes if they have not done so within the next 5 minutes via the e-voting platform and thereafter declared the close of the e-polling process.

The Chairman adjourned the EGM at 10.12 a.m. for approximately 20 minutes for the verification of poll results.

7. **ANNOUNCEMENT OF POLL RESULTS**

The Chairman resumed the Meeting at 10.32 a.m. for the announcement of poll results.

The Chairman informed that the Scrutineers have completed their report and based on the poll results displayed on the screen, the Chairman declared that the **Ordinary Resolution** tabled at the Meeting was declared **Carried**.

Resolution	Vote For		Vote Against		Total Votes	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Ordinary Resolution Proposed RRPT Mandate	24,152,252	99.9371	15,190	0.0629	24,167,442	100.0

8. **CLOSURE**

There being no other business, the Chairman declared the EGM closed at 10.32 a.m. and thanked the shareholders for their attendance.

READ AND CONFIRMED BY

SIGNED

CHAIRMAN

Date: 26 February 2025