

NOTICE OF TWENTY-EIGHTH ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the 28th Annual General Meeting (“AGM” or “Meeting”) of Milux Corporation Berhad (“Milux” or “Company”) will be conducted on a virtual basis through live streaming from the Broadcast Venue at Tricor Business Centre, Gemilang Room, Unit 29-02, Level 29, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur and via TIIH Online website at <https://tiih.online> on Friday, 23 June 2023 at 2.30 p.m. for the following purposes:

ORDINARY BUSINESS

1. To receive the Audited Financial Statements for the financial year ended 31 December 2022 together with the Directors’ and Auditors’ Reports thereon.
2. To approve the payment of Directors’ fees amounting to RM292,950.00 for the period from 1 July 2023 to 30 June 2024. *Resolution 1*
3. To approve the payment of benefits payable to the Directors up to an amount of RM90,000.00 from 1 July 2023 to 30 June 2024. *Resolution 2*
4. To re-elect the following Directors who retire in accordance with Clause 117 of the Company’s Constitution and being eligible, have offered themselves for re-election:-
 - (i) Gan Boon Lay; *Resolution 3*
 - (ii) Yee Carine; and *Resolution 4*
 - (iii) Teh Sok Hoon. *Resolution 5*
5. To re-appoint Messrs CAS Malaysia PLT as the Company’s Auditors and to authorise the Directors to fix their remuneration. *Resolution 6*

SPECIAL BUSINESS

To consider and if thought fit, to pass with or without modifications, the following resolutions:

6. **ORDINARY RESOLUTION** *Resolution 7*
AUTHORITY FOR THE DIRECTORS TO ISSUE SHARES

“THAT pursuant to Sections 75 and 76 of the Companies Act 2016 (“Act”), and subject to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) and the approvals of the relevant governmental and/or regulatory authorities (if applicable), the Directors be and are hereby empowered to issue and allot new shares in the Company at any time, to such person or persons at such price, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit, provided that the aggregate number of shares issued pursuant to this resolution does not exceed 10% of the total number of issued shares of the Company at the time of issue.

THAT pursuant to Section 85 of the Act to be read together with Clause 14 of the Constitution of the Company, approval be and is hereby given to waive the statutory pre-emptive rights of the shareholders of the Company to be offered new shares of the Company ranking equally to the existing issued shares arising from any issuance of new shares in the Company pursuant to Sections 75 and 76 of the Act.

AND THAT the Directors be and are also empowered to obtain the approval from Bursa Securities for the listing of and quotation for the additional shares so issued AND THAT such authority shall continue to be in force until the conclusion of the next AGM of the Company.”

Notice of Twenty-Eighth Annual General Meeting (cont'd)

Resolution 8

7. **ORDINARY RESOLUTION
PROPOSED RENEWAL OF EXISTING SHAREHOLDERS' MANDATE FOR RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE ("PROPOSED RENEWAL OF RRPT MANDATE")**

"THAT subject always to the provisions of the Main Market Listing Requirements of Bursa Securities, approval be and is hereby given to the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature, details as set out in Section 2.6 of the Circular to Shareholders dated 28 April 2023 with the specified classes of related parties mentioned therein which are necessary for the Group's day-to-day operations and are carried out in the ordinary course of business on normal commercial terms which are not more favourable to the related parties than those generally available to the public and are not detrimental to the minority shareholders of the Company.

THAT the approval shall continue to be in force until:

- (i) the conclusion of the next AGM of the Company at which time it will lapse, unless by a resolution passed at the AGM whereby the authority is renewed; or
- (ii) the expiration of the period within which the next AGM of the Company is required to be held pursuant to Section 340(2) of the Act (but must not extend to such extension as may be allowed pursuant to Section 340(4) of the Act); or
- (iii) revoked or varied by a resolution passed by the shareholders in a general meeting;

whichever is the earlier;

AND THAT the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to the Proposed Renewal of RRPT Mandate."

8. To transact any other business of which due notice shall have been given in accordance with the Act and the Company's Constitution.

BY ORDER OF THE BOARD

YEOH CHONG KEAT
SSM PC NO. 201908004096
MIA 2736

LIM FEI CHIA
SSM PC NO. 202008000515
MAICSA 7036158

Company Secretaries
Kuala Lumpur

28 April 2023

Notice of Twenty-Eighth Annual General Meeting (cont'd)

NOTES:

1. General Meeting Record of Depositors

In respect of deposited securities, only members whose names appear in the Record of Depositors on 19 June 2023 shall be eligible to attend, speak and vote at the AGM.

2. Broadcast Venue

- (a) The AGM will be conducted on a virtual basis through live streaming from the Broadcast Venue and online remote voting via Remote Participation and Voting ("RPV") facilities provided by Tricor Investor & Issuing House Services Sdn. Bhd. ("Tricor") via TIIH Online website at <https://tiih.online> ("TIIH Online"). Please follow the procedures stated in the Administrative Guide for the 28th AGM in order to register, participate and vote remotely via the RPV facilities.
- (b) The Broadcast Venue, which is the main venue of the AGM, is strictly for the purpose of complying with Section 327(2) of the Companies Act 2016 which requires the Chairman to be present at the Broadcast Venue. No shareholders/proxy(ies) from the public should be physically present at the Broadcast Venue.

3. Appointment of Proxy

- (a) A member entitled to attend, speak and vote at the AGM is entitled to appoint more than one (1) proxy to attend and vote in his stead. Where a member appoints two (2) proxies, the member shall specify the proportions of his/her shareholdings to be represented by each proxy failing which, the appointment shall be invalid.
- (b) A proxy may but need not be a member of the Company. There shall be no restriction as to the qualification of the proxy. A proxy appointed to attend and vote at the Meeting shall have the same rights as the member to attend, participate, speak and vote at the Meeting.
- (c) Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds.
- (d) The instrument appointing a proxy shall be in writing under the hands of member or of his attorney duly authorised in writing or, if the member is a corporation, under its common seal or the hand of its officer or attorney duly authorised.

4. Lodgement of Form of Proxy

The instrument appointing a proxy and the power of attorney or other authority (if any), under which it is signed or a duly notarised certified copy of that power or authority, shall be deposited or submitted not less than 48 hours before the time appointed for holding the Meeting or adjournment thereof, either in hardcopy or by electronic means:

- (a) In hardcopy form
The proxy form shall be deposited at the office of Tricor, the Poll Administrator at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur or its Customer Service Centre at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur.
- (b) By electronic means
The proxy form can be submitted electronically via TIIH Online website at <https://tiih.online>. Please follow the procedures stated in the Administrative Guide for the 28th AGM for further details on electronic submission of proxy form.

5. Voting by poll

Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, all resolutions tabled at the AGM shall be put to vote by way of poll.

6. Audited Financial Statements for the financial year ended 31 December 2022

The Audited Financial Statements for the financial year ended 31 December 2022 are laid in accordance with Section 340(1)(a) of the Act for discussion only and do not require shareholders' approval. As such, this item will not be put for voting.

7. Directors' Fees and Benefits (Resolutions 1 and 2)

Pursuant to Section 230(1) of the Act, the fees of the Directors and any benefits payable to the Directors of a listed company and its subsidiaries shall be approved at a general meeting. The proposed Directors' fees and benefits for the period from 1 July 2023 to 30 June 2024 takes into account the current size of the Board and the estimated number of Board and Board Committees' meetings to be held during the period.

Notice of Twenty-Eighth Annual General Meeting (cont'd)

8. Re-election of Directors (Resolutions 3 to 5)

Mr. Gan Boon Lay, Ms. Yee Carine and Ms. Teh Sok Hoon are retiring pursuant to Clause 117 of the Company's Constitution and being eligible, have offered themselves for re-election at the AGM.

The Board had through the Nomination and Remuneration Committee ("NRC") carried out fit and proper assessment on the retiring Directors and agreed that they met the criteria as set out in the Directors' Fit and Proper Policy on character and integrity, experience and competence, time and commitment to effectively discharge their role as Directors. The NRC had also noted the Director Self and Peer Performance Evaluation conducted encompassing fit and proper assessment on the Directors of the Company and are satisfied that the Directors including the retiring Directors have effectively discharge their role as Directors of the Company.

9. Re-appointment of Auditors (Resolution 6)

The Board had through the Audit and Risk Committee ("ARC") performed an annual evaluation on the performance, independence and objectivity of the External Auditors, Messrs. CAS Malaysia PLT. The Board is satisfied with the service and performance of the External Auditors for the financial year ended 31 December 2022 and recommends to the shareholders for approval the re-appointment of Messrs. CAS Malaysia PLT at the AGM.

10. Authority for the Directors to issue shares (Resolution 7)

This resolution, if passed, will renew the authority given to and empower the Directors of the Company to issue and allot new shares in the Company at any time to such person or persons, upon such terms and conditions and for such purposes as the Directors may, in their absolute discretion, deem fit ("General Mandate"), provided that the number of shares issued pursuant to the General Mandate, when aggregated with the number of shares issued during the preceding twelve (12) months, does not exceed 10% of the total number of issued shares of the Company at the time of issue. This authority, unless revoked or varied at a general meeting, will expire at the conclusion of the next annual general meeting of the Company.

The Company did not issue any new shares pursuant to the mandate obtained at the last annual general meeting of the Company hence no proceeds were raised.

With the General Mandate, the Company will be able to raise funds expeditiously for the purpose of funding future investments projects, working capital and/or corporate proposals including placement of shares without having to convene a general meeting to seek shareholders' approval when such opportunities or needs arise.

11. Proposed Renewal of RRPT Mandate (Resolution 8)

This resolution, if passed, will renew the authority given to the Company and/or its subsidiaries to enter into recurrent related party transactions of a revenue or trading nature which are necessary for the day-to-day operations of the Group, with details set out in Sections 2.6 of the Circular to Shareholders dated 28 April 2023. This authority, unless revoked or varied by the Company in a general meeting, will expire at the next annual general meeting of the Company.

12. Personal Data Privacy

By providing to the Company and/or its agents the personal data which may include the name, contact details and mailing address, the member of the Company hereby consent, agree and authorise the processing and/ or disclosure of any personal data of or relating to the member for the purposes of convening the Meeting (including any adjournment thereof), including but not limited to preparation and compilation of documents and other matters, whether or not supplied by the member. The member further confirms to have obtained the consent, agreement and authorisation of all persons whose personal data the member have disclosed and/ or processed in connection with the foregoing.

STATEMENT ACCOMPANYING NOTICE OF THE 28TH ANNUAL GENERAL MEETING

(Pursuant to Paragraph 8.27(2) of the Main Market Listing Requirements of Bursa Securities)

No individual is standing for election as Director at the 28th AGM of the Company.