

**MILUX CORPORATION BERHAD**  
[Registration No. 199401027937 (313619-W)]  
(Incorporated in Malaysia)

**MINUTES OF THE EXTRAORDINARY GENERAL MEETING OF THE COMPANY CONDUCTED VIRTUALLY AT THE BROADCAST VENUE AT MEETING ROOM, SECURITIES SERVICES (HOLDINGS) SDN. BHD., LEVEL 7, MENARA MILENIUM, JALAN DAMANLELA, PUSAT BANDAR DAMANSARA, DAMANSARA HEIGHTS, 50490 KUALA LUMPUR, WILAYAH PERSEKUTUAN ON MONDAY, 28 FEBRUARY 2022 AT 2:30 P.M.**

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<b>DIRECTORS PRESENT AT THE BROADCAST VENUE</b>	:	Datuk Dr. Wong Lai Sum Datuk Khoo Teck Kee Mr. Tan Chee How	<i>(Independent Non-Executive Chairman)</i> <i>(Group Managing Director)</i> <i>(Executive Director)</i>
<b>DIRECTORS WHO PARTICIPATED REMOTELY</b>	:	Datuk Wira Ling Kah Chok Mr. Ho Pui Hold Datuk Haw Chin Teck Dato' Sri Ir. Ts. Dr. Liew Mun Hon Mr. Gan Boon Lay Ms. Teh Sok Hoon Ms. Yee Carine	<i>(Executive Vice Chairperson)</i> <i>(Independent Non-Executive Director)</i> <i>(Independent Non-Executive Director)</i> <i>(Independent Non-Executive Director)</i> <i>(Non-Independent Non-Executive Director)</i> <i>(Non-Independent Non-Executive Director)</i> <i>(Non-Independent Non-Executive Director)</i>
<b>MEMBERS</b>	:	As per Attendance List	
<b>PROXY HOLDERS</b>	:	As per Attendance List	
<b>INVITEES</b>	:	As per Attendance List	
<b>IN ATTENDANCE AT BROADCAST VENUE</b>	:	Mr. Wong Wai Keong Ms. Chua Siew Chuan Mr. Jason Chan Kai Lok	<i>(Chief Financial Officer)</i> <i>(Company Secretary)</i> <i>(Principal Adviser, Malacca Securities Sdn. Bhd.)</i>
<b>IN ATTENDANCE REMOTELY</b>	:	Ms. Yau Jye Yee (Zoe) Ms. Chen Kah Inn	<i>(Assisting the Company Secretary)</i> <i>(Assisting the Company Secretary)</i>

**CHAIRPERSON**

Datuk Dr. Wong Lai Sum ("**Datuk Dr. Chairperson**") was in the chair. Datuk Dr. Chairperson welcomed and thanked all present for participating in the Extraordinary General Meeting ("**EGM**") of the Company remotely through live streaming.

Datuk Dr. Chairperson informed that in line with the National Recovery Plan announced by the Government and the revised Guidance Note and Frequently Asked Questions on the Conduct of General Meetings for Listed Issuers issued by the Securities Commission of Malaysia ("**SC**"), the Board had decided that the EGM be conducted via live stream webcast and online remote voting using the remote participation and voting facilities without any physical attendance.

Datuk Dr. Chairperson then introduced the Group Managing Director, the Executive Director, the Chief Financial Officer, the Company Secretary and, the Principal Adviser of the Company present at the broadcast venue as well as the Directors who were in attendance through live streaming.

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(Minutes of the Extraordinary General Meeting held on 28 February 2022 – cont'd)

**QUORUM**

With the requisite quorum being present pursuant to Clause 94 of the Company's Constitution, Datuk Dr. Chairperson declared the Meeting duly convened.

Datuk Dr. Chairperson advised the Meeting that the Company was using 22 February 2022 as the determinant date for the General Meeting Record of Depositors.

**NOTICE**

The Notice convening the Meeting dated 11 February 2022 having been circulated within the prescribed period was with the permission of the Meeting, taken as read.

**PROCEEDINGS**

Ms. Chua Siew Chuan ("**Ms. Chua**"), the Company Secretary briefed the Meeting that a question-and-answer session will be held after the item on the Agenda has been dealt with. She informed that shareholders and proxies could submit their questions or remarks in relation to the agenda item in the text box given in the live stream player and the Meeting shall via the broadcast announce the relevant questions and answer them accordingly.

**VOTING PROCEDURES**

Datuk Dr. Chairperson informed that in accordance with Section 330 of the Companies Act 2016 and Clause 100 of the Company's Constitution, the resolution will be voted on poll. She added that the voting session had commenced from the start of the Meeting and shall continue until the closure of the voting session to be announced. Alternatively, shareholders, proxies or corporate representatives could also cast their vote after all the questions and answers in relation to Agenda item has been dealt with.

Datuk Dr. Chairperson also informed that SS E Solutions Sdn. Bhd. was the appointed Poll Administrator and Commercial Quest Sdn. Bhd. was the appointed Independent Scrutineer to verify the results of the poll voting.

A step-by-step guide together with a short audio clip on the online voting module within the e-Portal was played.

**1.0 ORDINARY RESOLUTION 1**  
**PROPOSED DISPOSAL BY T.H. HIN HOME TECH SDN. BHD. ("HOME TECH"), A WHOLLY-OWNED SUBSIDIARY OF MILUX OF A LEASEHOLD LAND LOCATED IN PERAI, PULAU PINANG AND BUILDINGS ERRECTED THEREON FOR A TOTAL CASH CONSIDERATION OF RM11.0 MILLION ("PROPOSED DISPOSAL")**

Datuk Dr. Chairperson informed the Meeting that there was only one (1) item on the Agenda which was to approve the Ordinary Resolution in respect of the Proposed Disposal.

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(Minutes of the Extraordinary General Meeting held on 28 February 2022 – cont'd)

Datuk Dr. Chairperson further informed the Meeting that the proposed adoption of the Ordinary Resolution was part of Milux Group's ongoing initiative to rationalise its assets and focus its resources on more promising areas of its operations. The Proposed Disposal also provides an opportunity for Milux Group to realise the value of its investment at an attractive price. The proceeds from the Proposed Disposal may allow Milux Group to redeploy its existing financial resources for other ventures as and when such opportunities present themselves.

The Meeting noted that the details of the proposal and full text of the resolution were provided in the Circular to Shareholders dated 11 February 2022.

### **QUESTION AND ANSWER SESSION**

Mr. Wong Wai Keong, the Chief Financial Officer informed the Meeting that the following questions were received from the shareholders in relation to the Agenda item, and responded to the questions as follows:-

#### **1. Common Question**

Would the Company consider to provide e-vouchers to shareholders as a token of appreciation for attending the EGM?

#### **Answer**

Shareholders who attended the EGM will be receiving an e-voucher via email after the EGM. The said e-voucher is valid for purchase of Milux's products made through Milux's website at [www.milux.com.my](http://www.milux.com.my).

#### **2. Question from Mr. Teh Peng Tin (shareholder)**

May I know what is the rationale for the Proposed Disposal? Please explain.

#### **Answer**

The full details on the rationale of the Proposed Disposal are set out under Section 4 (Page 7) of the Circular to Shareholders dated 11 February 2022. The Proposed Disposal is part of Milux Group's ongoing initiative to rationalise its assets and also provides an opportunity for Milux Group to realise the value of its investment recording a net gain on disposal of approximately RM7.7 million.

There being no further questions raised, the Meeting proceeded with the poll voting.

### **POLLING PROCESS**

At this juncture, the step-by-step guide together with a short audio clip on the online voting module within the e-Portal was played again. Shareholders and proxy holders were given another five (5) minutes to cast and submit their votes. Thereafter, the Scrutineer proceeded to verify the poll result.

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(Minutes of the Extraordinary General Meeting held on 28 February 2022 – cont'd)

**ANNOUNCEMENT OF POLL RESULTS**

The Meeting resumed and Datuk Dr. Chairperson then called the Meeting to order at 2:58 p.m. for the declaration of the poll result.

The result of the poll was then displayed as follows:-

**ORDINARY RESOLUTION  
PROPOSED DISPOSAL**

Resolution	Voted in Favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
<b>Ordinary Resolution</b>	166,488,306	99.9972	4,700	0.0028	Carried

Datuk Dr. Chairperson declared that the Ordinary Resolution on the Proposed Disposal was carried as follows:-

***"THAT** subject to the approval and consent being obtained from all relevant authorities and/or parties (where applicable), approval be and is hereby given to Home Tech to dispose of a leasehold land held under HS(D) 41656 PT 1387, Mukim 01, Daerah Seberang Perai Tengah, Negeri Pulau Pinang together with the buildings erected thereon for a total cash consideration of RM11.0 million, based on the terms and conditions of the conditional sale and purchase agreement dated 2 December 2021 in relation to the Proposed Disposal;*

***THAT** the proceeds arising from the Proposed Disposal be utilised for the purposes set out in Section 3 of the Circular to shareholders in relation to the Proposed Disposal dated 11 February 2022, and the Board of Directors of the Company ("**Board**") be authorised with full powers to vary the manner and/or purposes of utilisation of such proceeds in such manner as the Board may deem fit, necessary and/or expedient in the best interest of the Company;*

***AND THAT** the Board be and are hereby authorised to take all steps, to do all acts, deeds and things and to execute, sign and deliver for and on behalf of the Company all such documents and to enter into any deeds, agreements, arrangements, transfers and/or indemnities as they may deem fit, necessary, expedient and/or appropriate in order to implement, finalise and give full effect to and to complete the Proposed Disposal, with full power to assent to any conditions, variations, modifications and/or amendments in any manner as may be required or imposed by the relevant authorities or deemed necessary by the Board to implement, finalise and give full effect to the Proposed Disposal."*

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(Minutes of the Extraordinary General Meeting held on 28 February 2022 – cont'd)

**TERMINATION**

There being no other business, Datuk Dr. Chairperson concluded the Meeting and thanked all present for their attendance. The Meeting ended at 3:00 p.m. with a vote of thanks to the Chair.

SIGNED AS A CORRECT RECORD

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DATUK DR. WONG LAI SUM  
CHAIRPERSON

Dated: 3 March 2022